

GFH Financial Group Investor Seminar

**Regional Financial Group With High
Growth Potential & Excellent Prospects**

2 May 2018



GFH's Strategy Has Been to Transform Into a Financial Group with an Integrated Product Offering Across Multiple Geographies



~ 15%

Financial /
Investment
Institutions

14%

Ultra
HNWIs

11%

Other /
Public

60%



Consumer
Finance

Corporate
Banking

Private
Banking

Cross-border
M&A



Private
Equity

Real Estate

Asset
Management

Expansion into
Other Investment
Banking Products



Bahrain Financial
Harbor

Bahrain's
Al Areen
Development

California
Village (Dubai)

Infrastructure
investments in GCC,
Africa & India



Education

Leisure &
Hospitality

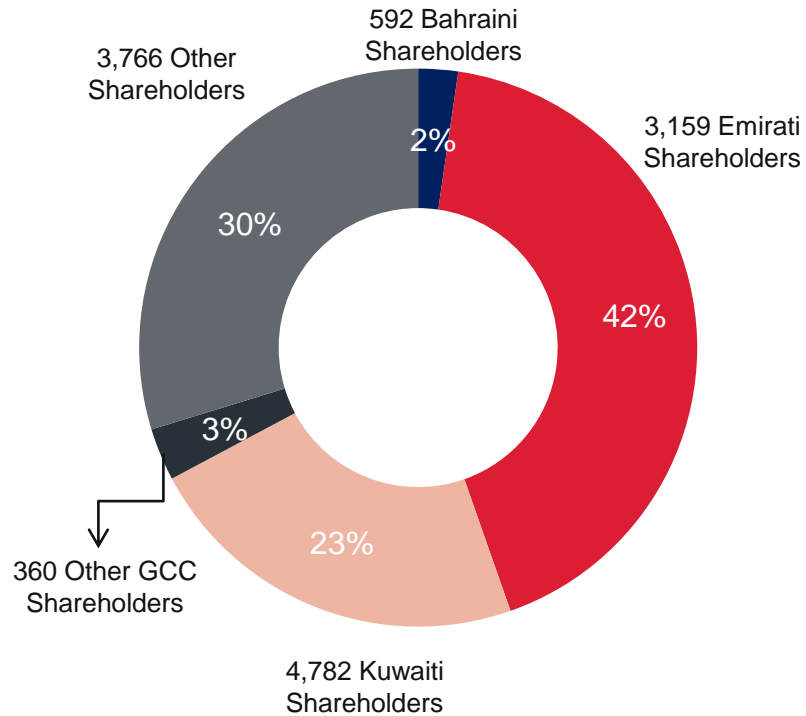
Building
Materials

Asset
Monetization
to
realize
value

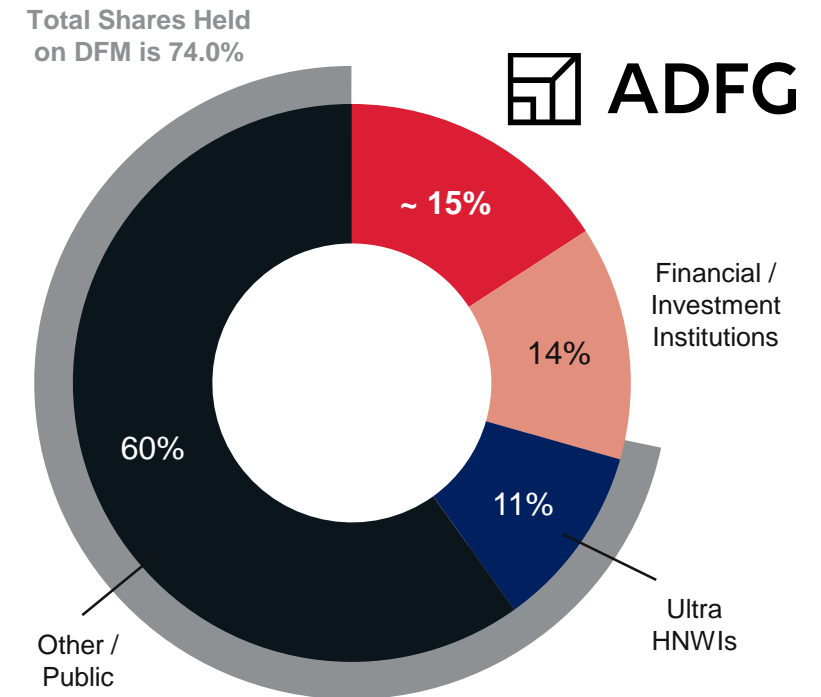
Source: Company data & GFH Analysis.

GFH's Fragmented Shareholder Base Has Been Supported by a Strong Set of Anchor Shareholders from Abu Dhabi, Who Have Supported Business Growth & Strategy

**Fragmented 2014 Shareholder Base
(No Shareholder Owning >5%)...**



**...Has Been Supported by ADFG's
Acquisition of a Sizeable Stake in GFH**

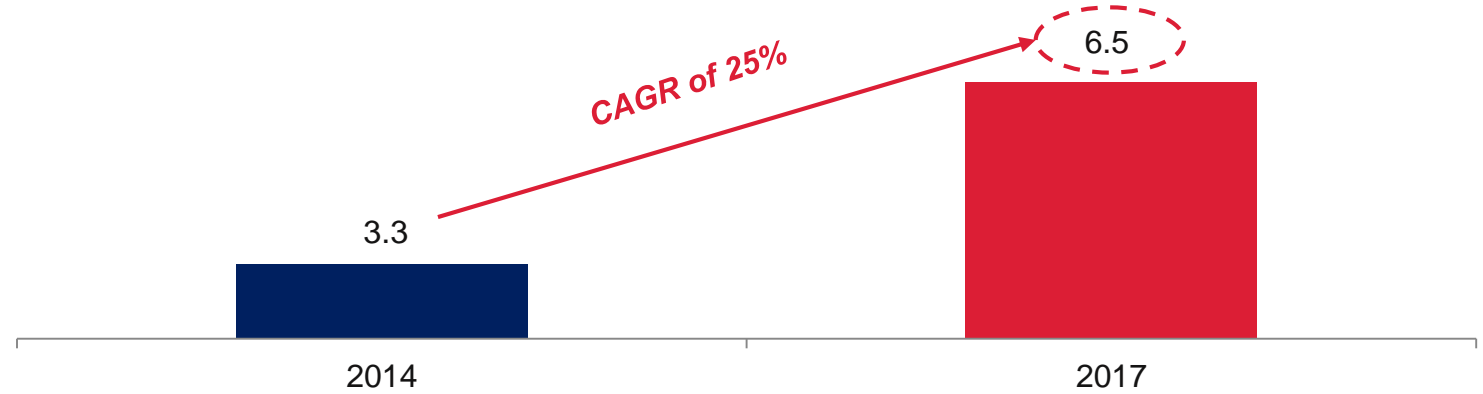


GFH Financial Group's ultimate aim is to drive market price towards fair value, thus benefiting shareholders from such value uplift

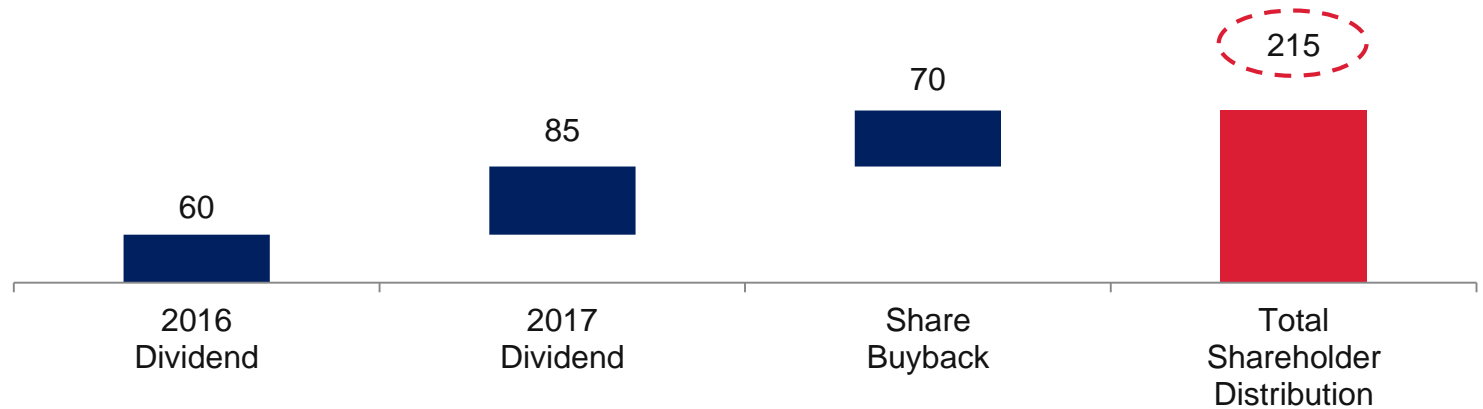
Source: Company data & GFH Analysis.

25% Growth in Total Assets and Funds Under Management to \$6.5 billion with Total Shareholder Distributions of \$215m and Cumulative Profitability of \$320 Million

25% CAGR in Assets & Funds Under Management Since 2014 (\$bn)



\$215m in Total Shareholder Distributions over 2016-2017 (\$m)

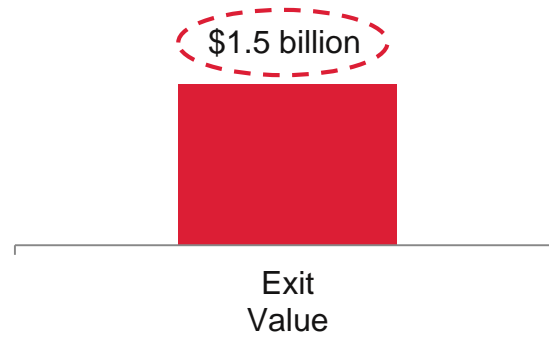
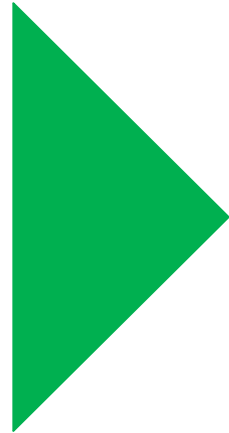


Cumulative total profitability across 2016-2017 of \$320 million

Source: Company data & GFH Analysis.

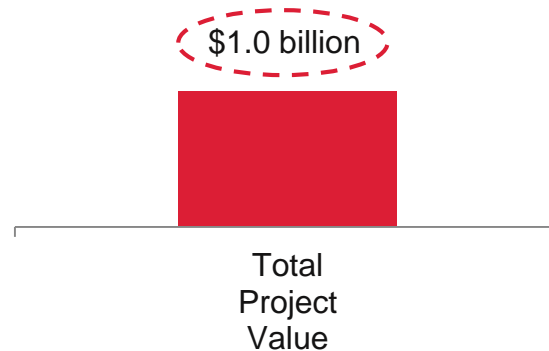
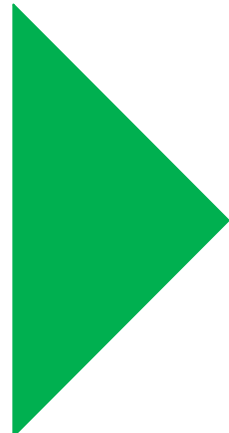
Significant Exits Completed Over the Past 24 Months with Total Exit Value of \$1.5 billion, Coupled with Strong New Transactions' Track Record in Excess of \$1.0 billion

**Total of 8 exits
with a Total Exit Value to
GFH Investors of \$1.5
billion**



**Total of 8 Exited Transactions
Whilst Exceeding Investor
Return Expectations**

**Total of 10
New Transactions with
Project Values In Excess
of
\$1.0 billion**

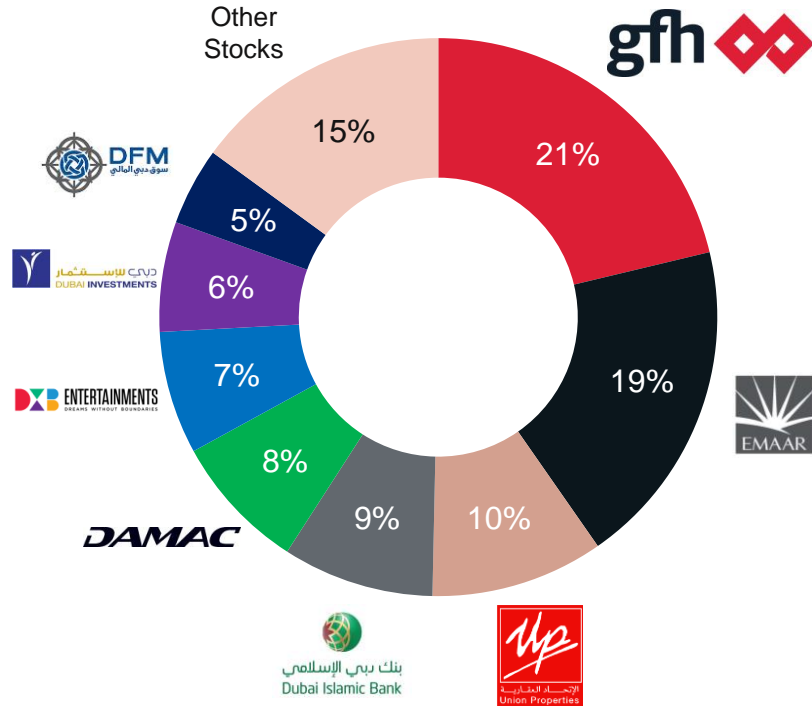


**Total of 10 New Transaction
Across Multiple Asset Classes**

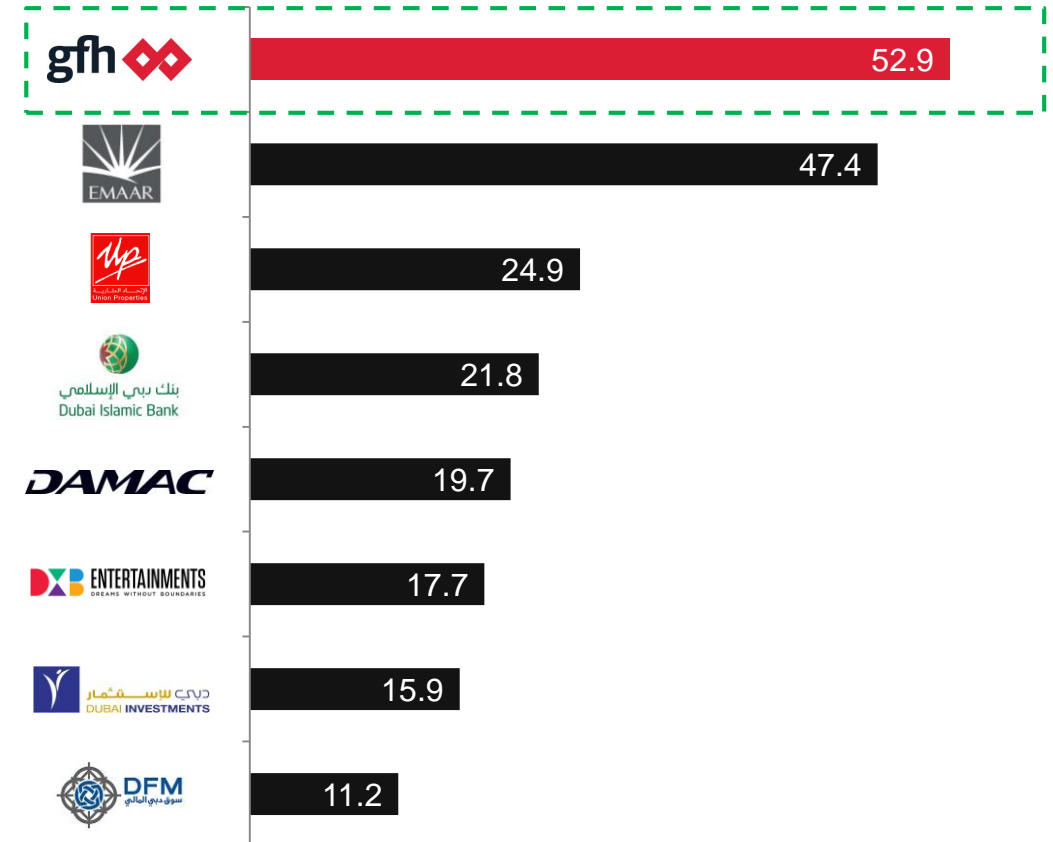
Source: Company data & GFH Analysis.

GFH Remains the Highest Traded Stock on the Dubai Financial Market Over the Past 3 Years, Thereby Offering Significant Liquidity to its Shareholders

GFH Represents 21% of the Total Value Traded on the DFM Over the Past 3 Years...



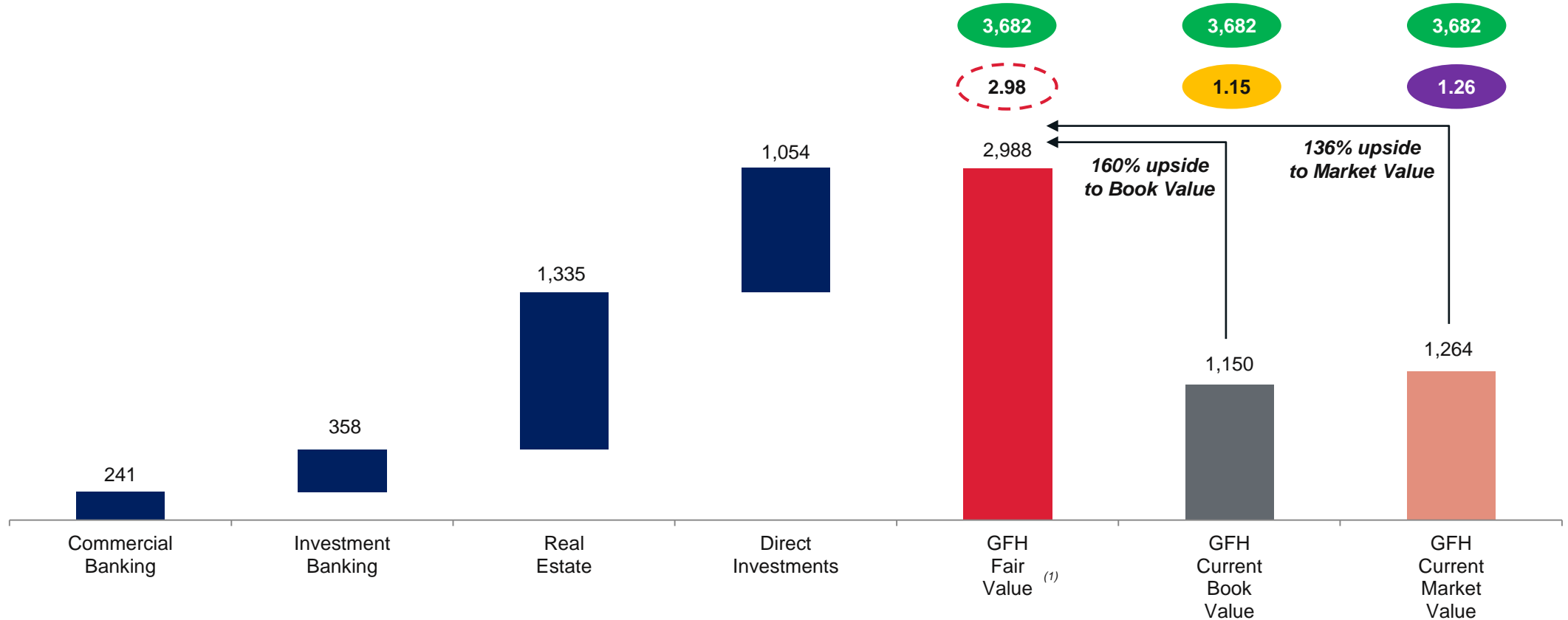
...And is Consequently the Highest Traded Stock Across the DFM (AED Billion)



Source: Bloomberg as of 12 March 2018.

Substantial Value Realization Potential in GFH's Shares Compared to Current Book Value and Market Value Levels

Outstanding
Shares (m)
Value Per
Share (AED)

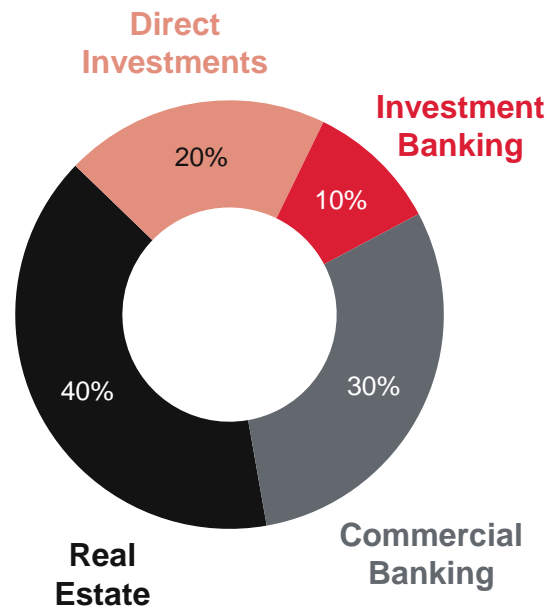


Significant hidden value potential in GFH shares representing substantial upside compared to current book value and market price levels

Source: Bloomberg as of 29 April 2018. ⁽¹⁾ As per independent Mubasher research on GFH Financial Group.

Major Strategic Transactions and Disposals with the Aim to Establish a Diversified Base of AuMs by 2020 of \$30 billion

Current Assets & Funds Under Management

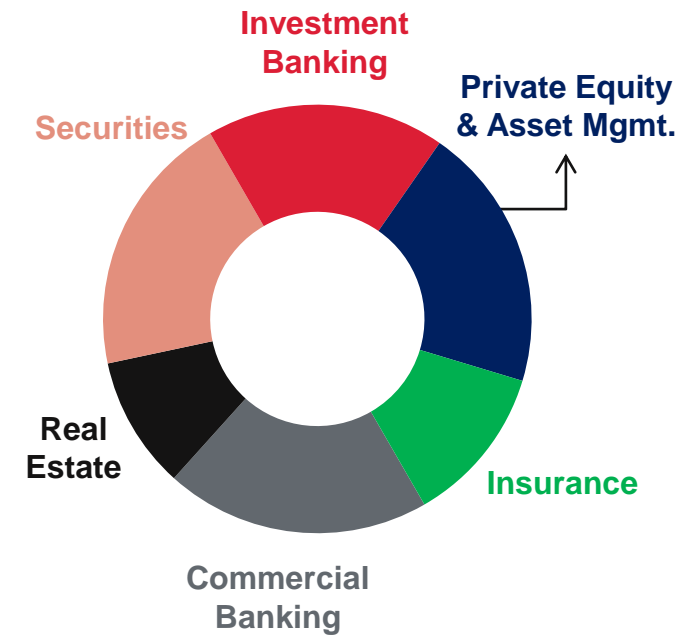


1 Disposal of Direct Investments at Attractive Valuations

2 Major Strategic Transactions

3 Cash Acquisitions of Financial Businesses

Vision 2020: Growth in AuMs to \$30 billion



The Group aims to maintain total shareholder distribution of 8-10% of Capital

Source: Company data & GFH Analysis.