

9M'26 Results Presentation

17th November 2026

Featured Speakers



Mr. Hisham Alrayes

Group CEO & Board Member



Mr. Kapil Kothari

Acting Group CFO



Ms. Eman Mohamed

Executive Director, Capital Markets and Shareholder Relations

A Record Nine Months — Our Resilience Proven

Opening remarks

GFH delivered a strong nine-month performance, extending our track record of consistent growth and reflecting our diversified business model and disciplined execution of our strategy.

Record results

- **Highest nine-month results** since 2009
- Achieved despite a challenging regional environment

Resilient platform

- **Diversified** across geographies, sectors and income streams
- Absorbed external pressures
- Agility to act on new opportunities

Value realised

- Landmark Saber Power Investments exit: **over 3x net** to investors
- US logistics facility sold to its tenant, **Michelin**
- Sale of **10 US industrial outdoor storage properties**, our fifth logistics exit in recent years

Banking model

- Emphasis on **recurring fee-based income**
- Stronger investment portfolio
- Expanded banking capabilities
- **Wider client access** via our digital platform

Financial Highlights

9M 2026 performance review

$116.3m

SHAREHOLDERS' PROFIT — 9M 2026

$440.4m

TOTAL INCOME — 9M 2026

$24.1bn

ASSETS & AUM

15.0%

RETURN ON AVERAGE EQUITY

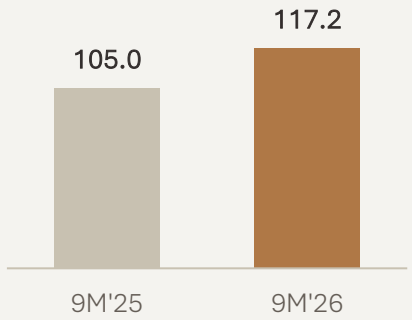
+14.8%

SHAREHOLDER PROFIT GROWTH, 9M'26 vs 9M'25

Shareholder Profits Grow 14.8% in 9M 2026

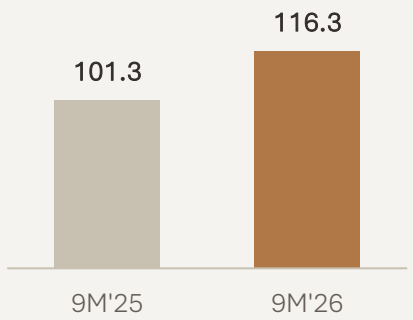
USD(m)

Consolidated Profits



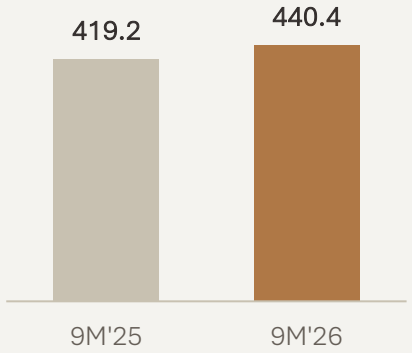
▲ 11.7% YoY

Shareholders' Profits



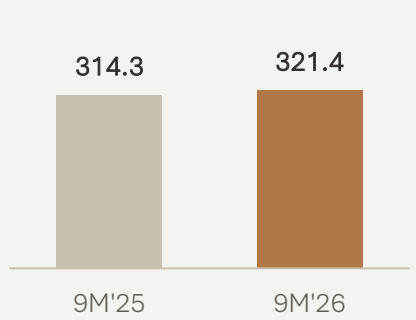
▲ 14.8% YoY

Total Income



▲ 5.1% YoY

Total Expenses*



▲ 2.3% YoY

Shareholder profits up 14.8% to US$ 116.3m, lifting EPS up 18.7%

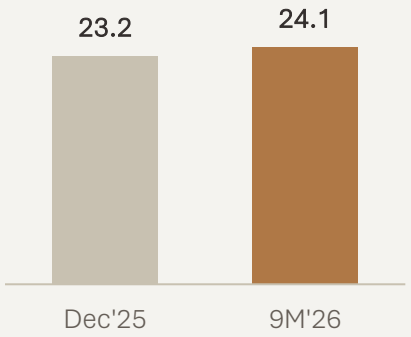
- **Shareholder profits built momentum, up 14.8% YoY to US$ 116.3m**, extending a consistent track record of compounding growth and lifting EPS 18.7% to 3.36 US cents
- **Total Income up 5.1% to US$ 440.4m** from US$ 419.2m, with a clear shift towards recurring, fee-based income
- **Wealth & Investment Management up 47.5% to US$ 176.1m**, now making up 40% of total income, as management fees nearly doubled (+99% YoY) and performance fees more than doubled (+106% YoY).
- **Credit & Financing grew 16.8% to US$ 113.5m, ~25.8%** of total income, driven by 22.4% growth in finance income.
- **Treasury & Proprietary Investments contributed US$ 150.9m (~34.3%)** of total income, anchored by fixed-income income up 28.5% to US$ 232.1m
- Total expenses up just 2.3% against 5.1% income growth, while supporting the growth of the Bank's business

*Excluding tax expenses

Return on Equity Reaches a Record 15.0%

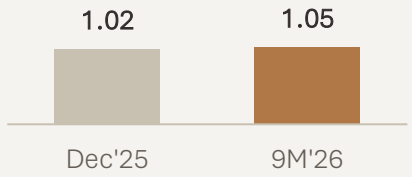
USD(bn)

Assets & AUM



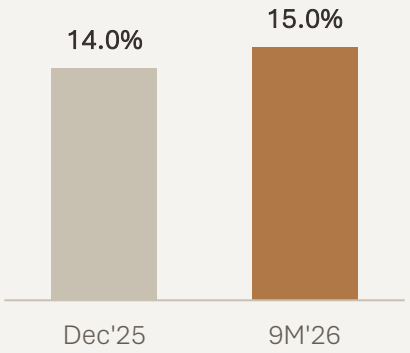
▲ 4.0% from YE'25

Owners' Equity



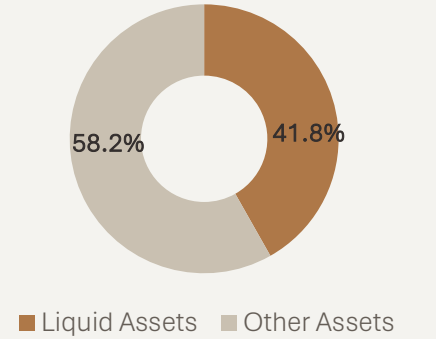
▲ 2.5% from YE'25

Return on Average Equity



▲ 1.0 pp from YE'25

Liquid Assets



41.8% Liquid Assets

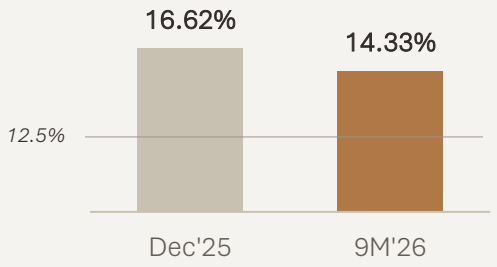
A stronger balance sheet: higher assets & AuMs, equity and returns

- **US$ 24.1bn in assets and AUM, up ~4.0% from Dec'25** — led by AUM growth of 8.2% to US$ 11.9bn, keeping the Bank on track for its AUM target.
- **US$ 12.2bn in total assets, stable versus Dec'25** — as the Bank deployed capital selectively, focusing on asset quality over balance sheet growth.
- **41.8% of assets held liquid, as cash and bank balances rose 21.3% since Dec'25** — reflects a sound liquidity position.
- **US$ 5.1bn cash and treasury portfolio** — ~41.8% of total assets.
- **US$ 1.05bn of equity attributable to shareholders, up 2.5% from Dec'25** — a growing capital base built on retained earnings.
- **Record ROAE of 15.0%, up 1.0 ppts from Dec'25** — enhancing shareholder returns while maintaining balance sheet strength.

Solid capital base and ample liquidity

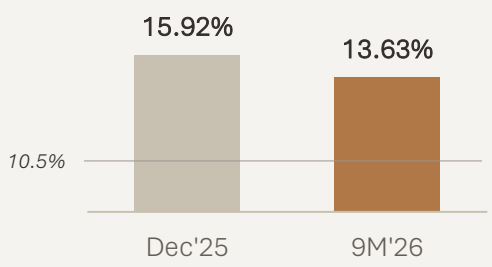
The Bank operates with headroom above every regulatory requirement, underscoring its financial resilience.

Capital Adequacy Ratio (CAR)



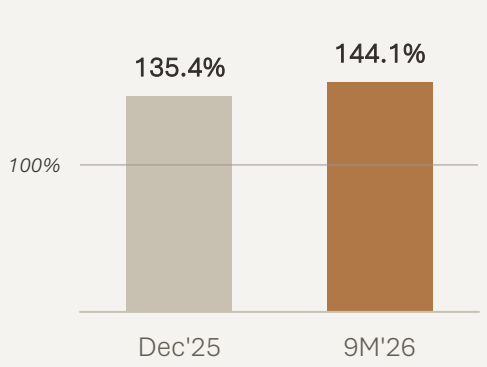
14.33% — comfortably above the 12.5% regulatory requirement.

Tier 1 Capital



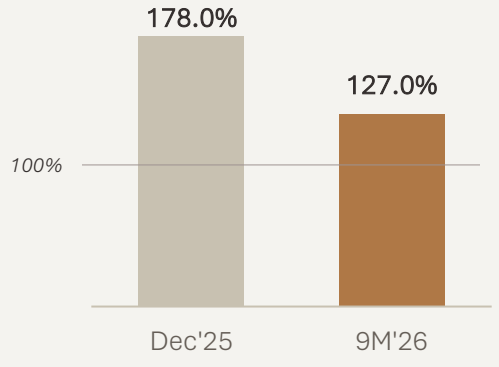
13.63% — comfortably above the 10.5% regulatory requirement.

NSFR



144.1% — up 8.7 ppts from Dec'25, well above the 100% minimum.

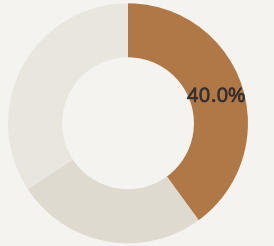
LCR



127% — a solid buffer over the 100% requirement.

Wealth & Investment Management

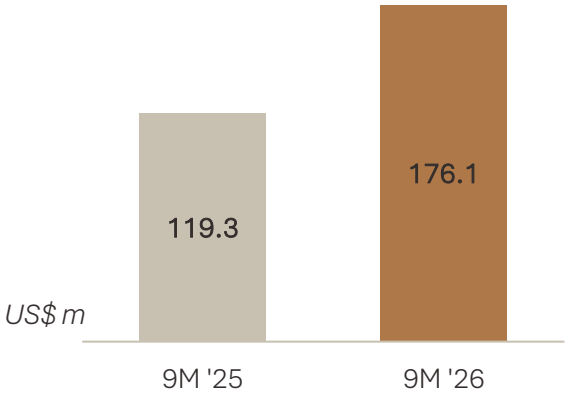
Portfolio management fees +106% and asset management fees +99%, as income shifts to recurring and performance-based fees



Contribution to Total Income

New funds recently launched across income-generating and high-growth sectors

Logistics · Industrial · Healthcare · Aviation · Infrastructure · Energy · Technology



▲ 47.5% YoY

Portfolio management income **+106.4%** YoY
Asset management income **+98.9%** YoY

Value realised for investors

- Saber Power exit returned **over 3x net** (c. US$173.5m distributed)
- US logistics facility sold to Michelin for **US$151m**
- **10 US storage sites sold** (fifth logistics exit) in November'26

A scaled, diversified platform

- Diversified across **asset classes, sectors and geographies**
- Spanning **the US, the GCC and the UK**

Entering new sectors

- **Aviation:** new **US$1bn+ engine platform** with Bridgepoint, AIP Capital

Deepening institutional partnerships

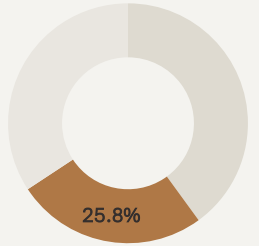
- Broadens our investor base and supports future AuM growth

Pipeline and exits

- **Active, healthy deal pipeline**
- Agreed sale of a **~US$130m** US logistics & industrial portfolio (Funds VII & VIII)

Credit & Financing

Credit & Financing income up 16.8%, driven by a larger, higher-yielding financing book

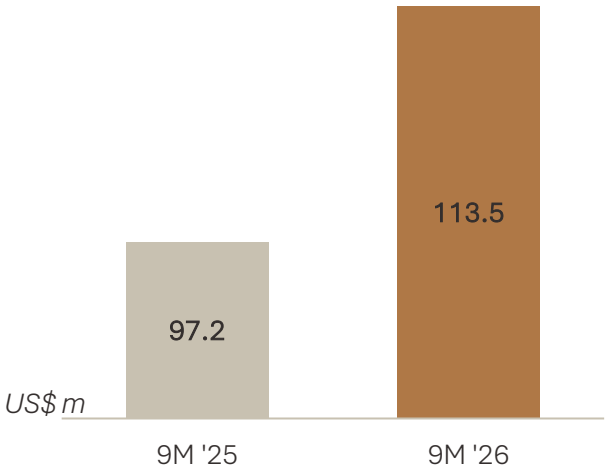


Contribution to Total Income

US$ 116.1m
Finance income
▲ +22.4% YoY

~US$ 2.7bn
Financing contracts
▲ +8.7% since Dec'25

US$ 48.3m
Underwriting income
▲ +3.9% YoY



▲ 16.8% YoY
US$ 113.5m of net segment income after deducting funding costs

Financing book expansion

Financing contracts grew 8.7% since Dec'25 to ~US$ 2.7bn and now account for 22.5% of total assets.

Finance income growth

Finance income rose 22.4% YoY to US$ 116.1m, ahead of 13.3% YoY book growth, lifting returns on the financing book.

Prudent risk management approach

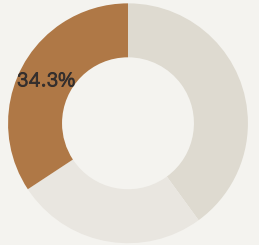
Higher Group impairments mainly reflect US$ 23.4m of precautionary provisioning at Khaleeji, reinforcing coverage and protecting the quality of the financing book.

Khaleeji Bank — Growing core earnings

Net finance income rose 10.0% YoY to US$105.1m, lifting total income 10.4% YoY to US$127.9m, while total assets expanded 12.5% since year-end to US$5.15bn.

Treasury & Proprietary Investments

A resilient US$5.1bn cash & treasury book delivering 28.5% fixed income growth

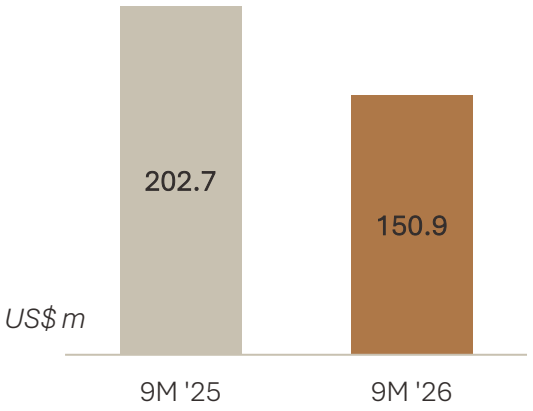


Contribution to Total Income

US$ 5.1bn
Cash & Treasury portfolio, 41.8% of total assets

▲ 28.5%
Fixed income YoY

▲ 26.2%
ALM & Trading income YoY



▼ 25.5% YoY
Second largest contributor to total income

Fixed income and ALM & Trading income driving treasury returns

- Fixed income rose **28.5%** to **US$ 232.1m** from US$ 180.6m in 9M'25
- ALM & Trading income up **26.2%** to **US$ 70.9m** from US$ 56.2m

Sound liquidity

- **~41.8%** of total assets held in the cash & treasury portfolio
- Cash and bank balances rose **21.3%** since Dec'25 to **US$ 302.4m**

Quoted Sukuk at the core

- **US$ 3.8bn**, ~80% of the treasury portfolio, held in **quoted Sukuk**
- Liquid and stable recurring income

GFH Share Price Performance

Listed on	Bahrain Bourse	Dubai Financial Market	Abu Dhabi Securities Exchange	Boursa Kuwait

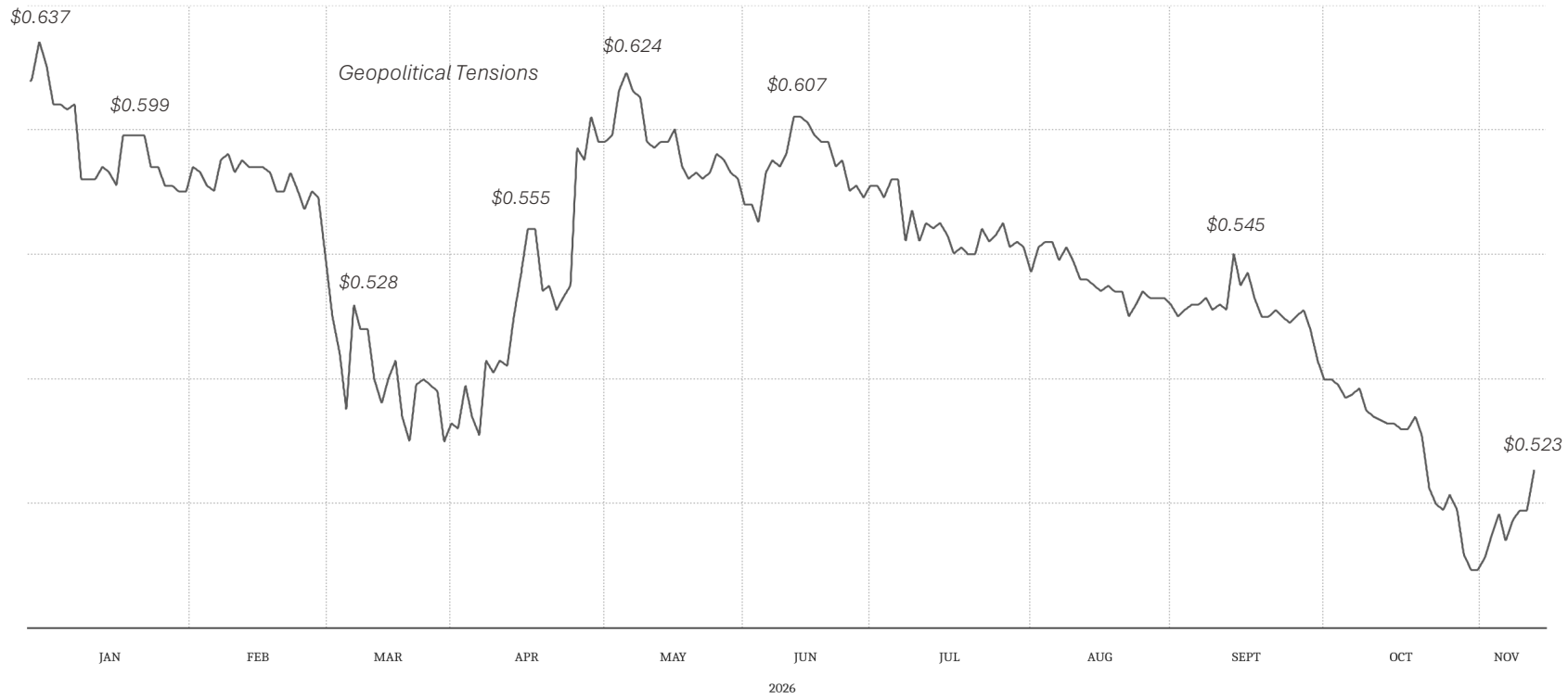
Symbol	ISIN
GFH	BH000A0CAQK6

US$ 2.0 bn
Market Capitalisation

US¢ 3.36
EPS +18.7% YoY

10.5x
P/E Ratio

GFH share price YTD 2026: ▲ **EPS up 18.7% YoY**



*Market price as of 12 Nov 2026 as per Boursa Kuwait

ESG Highlights

Creating lasting value for our communities through sustainability, youth, education and sport



Environment

Joined Bahrain's National Tree Week to support national afforestation.



Youth Development

Youth City 2030 engagement, building skills for young Bahrainis.



Education & Community

Educational grants and family sponsorships with Kaaf Humanitarian.



Sports Engagement

Partner of Al Nassr Saudi Club and supporter of the 2026 Asian Games.

Q&A Session

We welcome your questions

Disclaimer & Contact

CONTACT US

Investor Relations

GFH Bank B.S.C.

srelations@gfh.com

+973 17 538 559

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