Condensed Consolidated Interim Financial Information

For the nine months period ended 30 September 2026

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION As at 30 September 2026 / (US$ 000's)	30 September 2026 (reviewed)	31 December 2025 (audited)	30 September 2025 (reviewed)
ASSETS			
Cash and bank balances	302,417	249,230	214,341
Treasury portfolio	4,809,189	5,291,923	5,756,973
Financing contracts	2,748,860	2,529,917	2,426,220
Proprietary assets	3,192,786	3,075,844	2,812,115
Receivables and other assets	1,065,928	1,000,405	989,962
Property and equipment	113,871	54,796	61,246
TOTAL ASSETS	**12,233,051**	12,202,115	12,260,857
LIABILITIES			
Clients accounts	354,551	335,400	419,692
Placements from financial institutions	3,443,274	3,044,067	2,338,743
Placements from non-financial institutions and individuals	1,194,955	1,280,091	1,004,179
Term financing	2,790,574	2,523,516	2,712,113
Other liabilities	462,633	563,891	411,754
TOTAL LIABILITIES	**8,245,987**	7,746,965	6,886,481
QUASI EQUITY	**2,850,781**	3,317,929	4,203,848
OWNERS' EQUITY			
Share capital	1,015,637	1,015,637	1,015,637
Treasury shares	(163,698)	(158,578)	(71,488)
Statutory reserve	73,379	73,379	59,368
Investment fair value reserve	(42,002)	(27,370)	(27,293)
Other reserve	-	-	(25,460)
Retained earnings	135,560	107,358	73,978
Share grant reserve	27,605	10,342	19,105
Total equity attributable to shareholders of the Bank	**1,046,481**	1,020,768	1,043,847
Non-controlling interests	89,802	116,453	126,681
TOTAL OWNERS' EQUITY	**1,136,283**	1,137,221	1,170,528
TOTAL LIABILITIES, QUASI EQUITY AND OWNERS' EQUITY	**12,233,051**	12,202,115	12,260,857

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY for the nine months period ended 30 September 2026 / (US$ 000's) reviewed	Attributable to shareholders of the Bank							Non-Controlling Interests (NCI)	Total owners' equity
	Share capital	Treasury shares	Statutory reserve	Investment fair value reserve	Retained earnings	Share grant reserve	Total		
Balance at 1 January 2026	1,015,637	(158,578)	73,379	(27,370)	107,358	10,342	1,020,768	116,453	1,137,221
Profit for the period	-	-	-	-	116,290	-	116,290	912	117,202
Other comprehensive income	-	-	-	(14,632)	-	-	(14,632)	(4,706)	(19,338)
Total comprehensive income for the period	**-**	**-**	**-**	**(14,632)**	**116,290**	**-**	**101,658**	**(3,794)**	**97,864**
Issue of shares under incentive scheme (net)	-	-	-	-	-	17,263	17,263	-	17,263
Transfer to zakah and charity fund	-	-	-	-	(7,000)	-	(7,000)	-	(7,000)
Dividends declared for 2025	-	-	-	-	(80,000)	-	(80,000)	-	(80,000)
Sale of treasury shares	-	104,820	-	-	(6)	-	104,814	-	104,814
Purchase of treasury shares	-	(109,940)	-	-	-	-	(109,940)	-	(109,940)
Acquisition of additional stake in subsidiary	-	-	-	-	1,915	-	1,915	(7,062)	(5,147)
Reduction in NCI on account of sale of subsidiaries	-	-	-	-	-	-	-	(7,890)	(7,890)
Reduction on account of dividend payment	-	-	-	-	(2,997)	-	(2,997)	(7,905)	(10,902)
Balance at 30 September 2026	**1,015,637**	**(163,698)**	**73,379**	**(42,002)**	**135,560**	**27,605**	**1,046,481**	**89,802**	**1,136,283**

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY for the nine months period ended 30 September 2025 / (US$ 000's) reviewed	Attributable to shareholders of the Bank								Non-Controlling Interests (NCI)	Total owners' equity
	Share Capital	Treasury shares	Statutory reserve	Other reserve	Investment fair value reserve	Retained earnings	Share grant reserve	Total		
Balance at 1 January 2025	1,015,637	(90,692)	59,368	(26,189)	(40,546)	56,918	6,440	980,936	134,155	1,115,091
Profit for the period	-	-	-	-	-	101,270	-	101,270	3,681	104,951
Other comprehensive income	-	-	-	729	13,253	-	-	13,982	(936)	13,046
Total comprehensive income for the period	-	-	-	729	13,253	101,270	-	115,252	2,745	117,997
Issue of shares under incentive scheme (net)	-	-	-	-	-	-	12,665	12,665	-	12,665
Transfer to zakah and charity fund	-	-	-	-	-	(1,500)	-	(1,500)	-	(1,500)
Dividends declared for 2024	-	-	-	-	-	(61,000)	-	(61,000)	-	(61,000)
Interim dividends declared for 2025	-	-	-	-	-	(20,000)	-	(20,000)	-	(20,000)
Sale of treasury shares	-	164,045	-	-	-	(1,710)	-	162,335	-	162,335
Purchase of treasury shares	-	(144,841)	-	-	-	-	-	(144,841)	-	(144,841)
Reduction in NCI on account of dividend payment	-	-	-	-	-	-	-	-	(10,219)	(10,219)
Balance at 30 September 2025	1,015,637	(71,488)	59,368	(25,460)	(27,293)	73,978	19,105	1,043,847	126,681	1,170,528

The Board of Directors approved the condensed consolidated interim financial information on 11 November 2026 and signed on its behalf by:

Abdulmohsen Rashed Alrashed
Chairman

Hisham Alrayes
Chief Executive Officer & Board Member

CONDENSED CONSOLIDATED STATEMENT OF INCOME for the nine months period ended 30 September 2026/(US$ 000's)	Nine months ended		Three months ended	
	30 September 2026 (reviewed)	30 September 2025 (reviewed)	30 September 2026 (reviewed)	30 September 2025 (reviewed)
Wealth and investment management	176,070	119,341	54,292	29,814
Credit & financing	113,451	97,161	43,542	39,986
Treasury and proprietary	150,916	202,701	32,793	67,671
Total income	**440,437**	419,203	**130,627**	137,471
Operating expenses	204,501	197,959	72,573	69,502
Finance expense	83,154	100,114	7,760	24,489
Impairment allowances	33,780	16,179	9,163	8,245
Total expenses	**321,435**	314,252	**89,496**	102,236
Profit before tax	**119,002**	104,951	**41,131**	35,235
Tax expenses	1,800	-	500	-
Profit for the period	**117,202**	104,951	**40,631**	35,235
Profit attributable to:				
Shareholders of the Bank	116,290	101,270	40,092	34,031
Non-controlling interests	912	3,681	539	1,204
	117,202	104,951	**40,631**	35,235
Earnings per share				
Basic and diluted earnings per share (US cents)	**3.36**	2.83	**1.16**	0.94

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS for the nine months period ended 30 September 2026/ (US$ 000's)	30 September 2026 (reviewed)	30 September 2025 (reviewed)
OPERATING ACTIVITIES		
Profit for the period	117,202	104,951
Adjustments for:		
Treasury and Proprietary	(213,474)	(165,073)
Foreign exchange gain	(3,209)	(1,593)
Finance expense	83,154	100,114
Impairment allowances	33,780	16,179
Depreciation and amortisation	10,340	7,692
	27,793	62,270
Changes in:		
Placements with financial institutions (original maturities of more than 3 months)	43,677	100,768
Financing contracts	(162,802)	(352,660)
Receivables and Other assets	128,539	(137,350)
CBB Reserve and restricted bank balance	23,789	(812)
Clients accounts	19,151	(93,040)
Placements from financial institutions	399,207	(105,716)
Placements from non-financial institutions and individuals	(85,136)	(388,625)
Quasi equity	(467,148)	1,223,031
Repo and FI availed, net	270,255	562,487
Other liabilities	(74,029)	(65,920)
Net cash generated from operating activities	**123,296**	804,433
INVESTING ACTIVITIES		
Purchase of property and equipment, net	(11,036)	(2,738)
Sale / (Purchase) of real estate investments	37,935	(5,111)
Cash transferred on deconsolidation of a subsidiary	(3,290)	-
Purchase of Proprietary assets, net	(189,707)	(73,310)
Sale / (Purchase) of treasury portfolio, net	186,348	(477,938)
Dividends received from Proprietary assets	80,246	72,437
Net cash generated from / (used in) investing activities	**100,496**	(486,660)
FINANCING ACTIVITIES		
Finance expense paid	(473,855)	(341,953)
(Purchase) / Sale of treasury shares, net	(5,126)	17,494
Dividends paid	(82,945)	(99,924)
Net cash used in financing activities	**(561,926)**	(424,383)
Net decrease in cash and cash equivalents during the period	**(338,134)**	(106,610)
Cash and cash equivalents at 1 January	1,132,893	1,164,385
Cash and cash equivalents at 30 September *	**794,759**	1,057,775
Cash and cash equivalents comprise:		
Cash and balances with banks (excluding CBB reserve balance and restricted cash)	232,229	128,064
Placements with financial institutions (original maturities of 3 months or less)	562,530	929,711
	794,759	1,057,775

*net of expected credit loss of US$ 51 thousands (30 September 2025: US$ 73 thousands).

"The above Condensed Consolidated Statement of Financial Position, Statement of Income, Statement of Cash Flows and the Changes in Owners' Equity have been extracted from Condensed Consolidated Interim Financial Information of GFH Bank B.S.C. for the nine months period ended 30 September 2026, which were reviewed by KPMG, who have expressed an unmodified opinion on 11 November 2026".