2024 RESULTS PRESENTATION

16 February 2025

2024 has been another remarkable year of growth and profitability

ROBUST FINANCIAL PERFORMANCE

$677m Revenues +40% YoY
- Strong growth supported by solid performance across all business lines

$118m Shareholder Profits +15% YoY
- 12% ROE

$21.5bn Assets & AuMs +10% YoY
- Ample liquidity with $5.3bn Cash and Treasury Portfolio (~48% of the Group Total Assets)

16.67% CAR, 195% LCR and 137% NSFR
- Strong Capital, liquidity and funding metrics well above regulatory minimums

STRONG BUSINESS GROWTH

Momentum in Investment Banking & Proprietary Investments in Q4 2024 building on a strong first nine months of 2024, including:

- 13 investment banking business deals successfully closed in 2024.
- Well-timed exits from several investments including the sale of the Group's education platform as well as an early exit from GFH's joint investment in Citrix, which was exited 18 months ahead of its projected three-year horizon.
- Exiting real estate assets from proprietary portfolio.

UNWAVERING STRATEGIC FOCUS

Robust Strategy to continue to make sustainable progress across our core business lines

- All the business lines played a pivotal role in the Group 2024 profitability
- Continue to broaden & expand our investment portfolio in key global markets:
    - Strengthening our existing access to the US as a mature market.
    - Focus on GCC (UAE & KSA in particular) to leverage from industry expansion.
- Continue to pursue further strategic acquisitions.

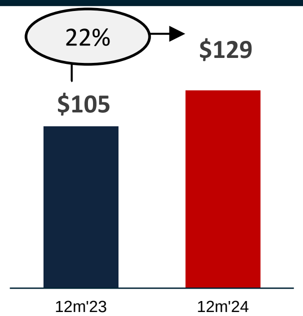
CONTINUED CONFIDENCE IN THE GROUP

The credit rating reaffirmations by Fitch and CI

- Vote of confidence in the Group's;
    - ✓ Resilient business model,
    - ✓ future-proof strategy and
    - ✓ strong financial performance.

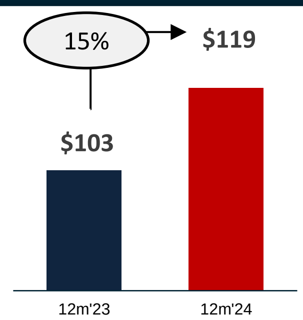
Resilient growth trajectory driven by enhanced and diversified core revenues delivering improved shareholder returns

CONSOLIDATED PROFITS ($m)



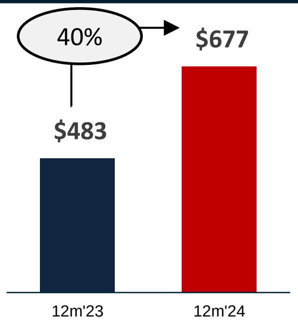
Recurring profits growing by ~22% YOY

SHAREHOLDERS PROFITS ($m)



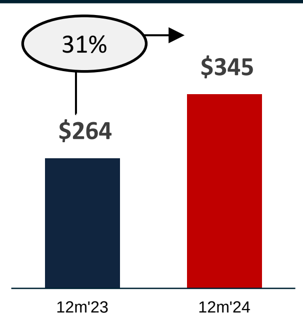
Recurring profits to shareholders growing by ~15%

TOTAL INCOME ($m)



Strong growth in total income reflecting core business growth

TOTAL EXPENSES ($m)



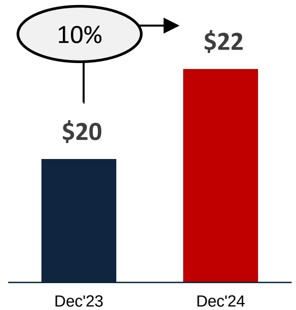
In line with the growth, rise in total expenses

STRONG GROWTH IN TOTAL INCOME OF +40% TRANSLATING INTO YOY INCREASE IN PROFIT TO SHAREHOLDERS OF +15%

- Strong growth in total income of +40% YoY driven by solid performance across all the business lines
- Solid performance from the Group's Investment Banking which contributed 27% of the Group's total income.
- Solid performance from the Group's Treasury and Prop Investment Business, which contributed ~51% of total income
- Recurring positive contributions from the Group's Commercial Banking business, contributing ~22% from total Income
- Inline with the growth, total expenses increased by 31% YoY
- Strong growth in Shareholder profits of ~15% YoY, translating into an ROE of 12%
- GFH continues to exhibit a strong and ascending profit trajectory

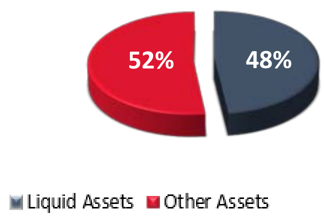
The Group continues to report Strong Balance sheet

ASSETS & AUMs $bn



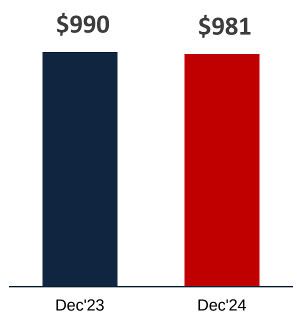
~10% increase in the Assets & AuMs

LIQUID ASSETS



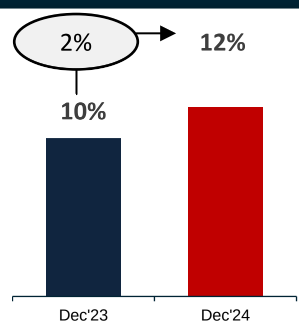
~48% of the total assets are cash and treasury portfolio

Owner's equity (Shareholders) $bn



Broadly inline with previous year balance

ROE



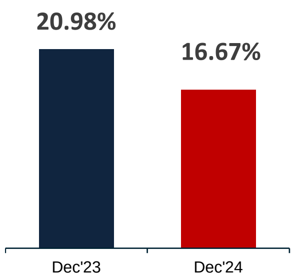
Recurring ROE of ~12%

STRONG AND LIQUID BALANCE SHEET

- ~10% increase in Assets & AuMs, reaching ~$22bn
- Total assets of the Group were US$11.03 billion at 31 December 2024, compared with US$11.12 billion at 31 December 2023, down 0.81% due to effective monetization of the proprietary portfolio
- Stable liquid assets with 48% of the assets in cash & treasury portfolio ~$5.3bn
- Total equity attributable to shareholders was US$980.94 million at 31 December 2024, compared with US$989.54 million at year-end 2023, a decrease of 0.87%.
- ROE stands at 12% reflecting the group's strong financial performance.

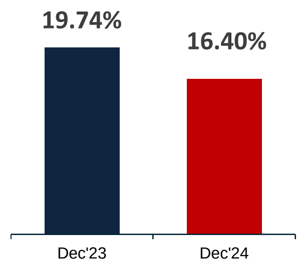
Robust Capitalization, Liquidity and Funding Levels

CAR



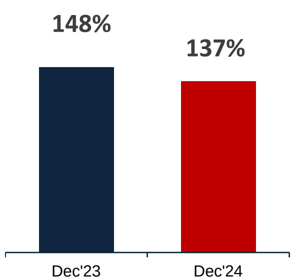
CAR stands at 16.67 versus 12.5% Regulatory level

CET1



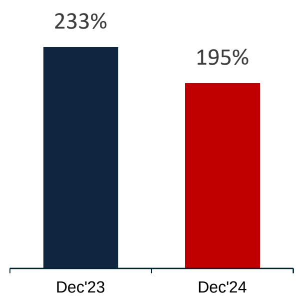
16.4% CET 1 as of Dec'24

NSFR



NFSR stands at 137% versus 100% Regulatory level

LCR



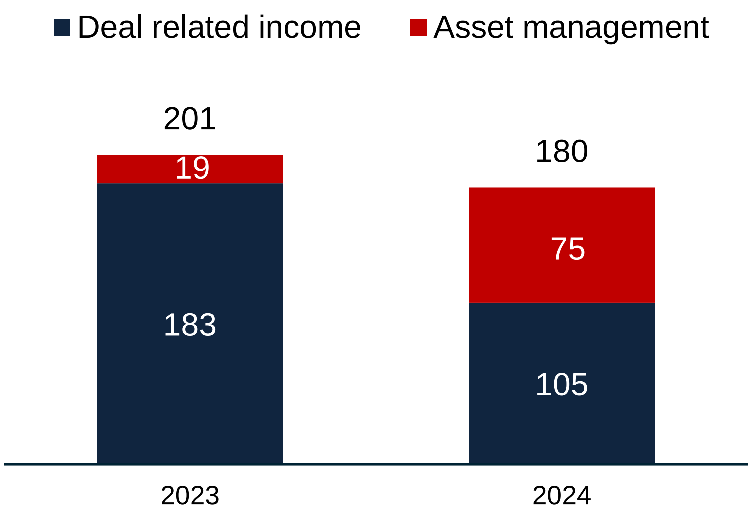
LCR stands at 195% versus 100% Regulatory level

CAR, LCR AND NSFR RATIOS REMAINS ROBUST AND WELL ABOVE REGULATORY THRESHOLD

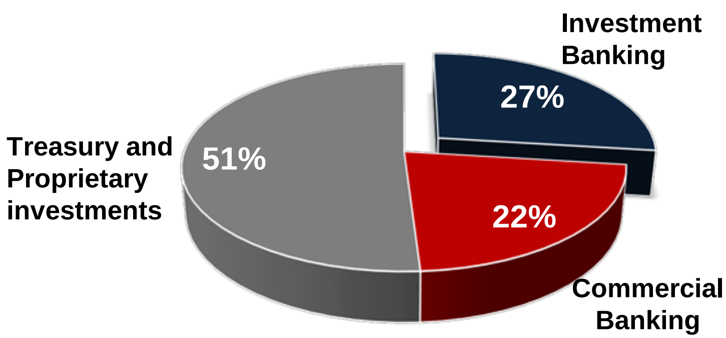
- Strong and resilient capital Base with CAR at 16.67% as of Dec 2024
- Strong liquid funds position translating into LCR of 195% as of Dec 2024
- NSFR maintained at healthy levels of 137% as of Dec 2024
- Strong and resilient capital Base with ample room to support future growth

Investment Banking Business

Income (USD mn)



Contribution

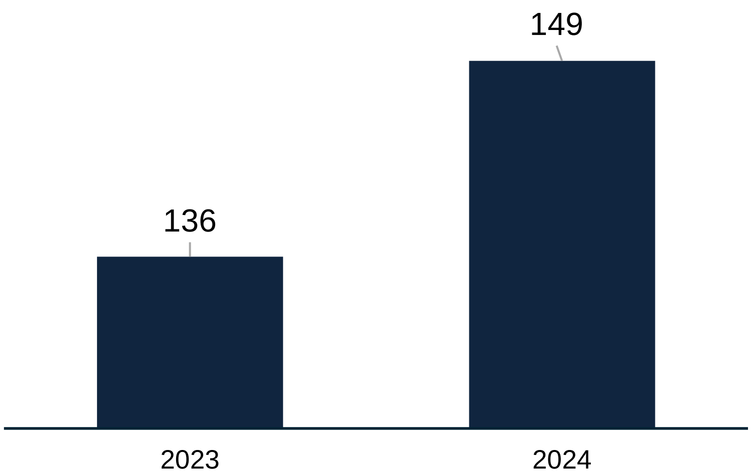


WELL-ESTABLISHED INVESTMENT BANKING OFFERING WITH DIVERSIFIED AUMS AND STRATEGIC FOCUS ON NON-CYCLICAL SECTORS

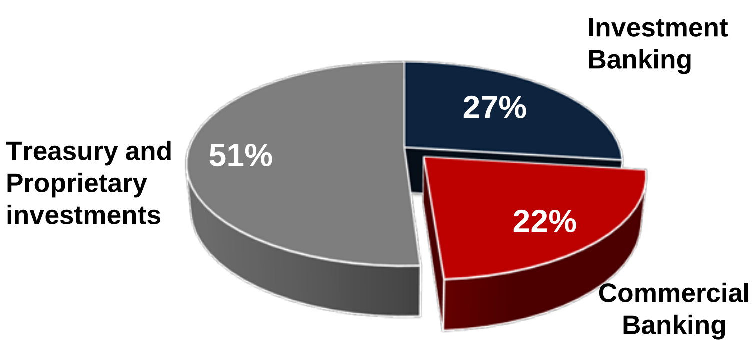
- The Group core business line, Investment banking, contributed c.27% of 2024 total income.
- Supporting the Group's investment banking income generation is:
  - ✓ Diverse investment portfolio across logistics hubs, affordable student and multifamily housing, medical facilities, education, sustainable infrastructure and renewable energy.
  - ✓ Broaden global reach for the investment portfolio across GCC, UK, Europe and the US.
  - ✓ Tie-ups with platforms of the acquired leading asset managers in the UK and US, which offer access to highly promising investment opportunities.
- 13 investment banking business deals successfully closed in 2024.

Commercial Banking

Income (USD mn)



Contribution

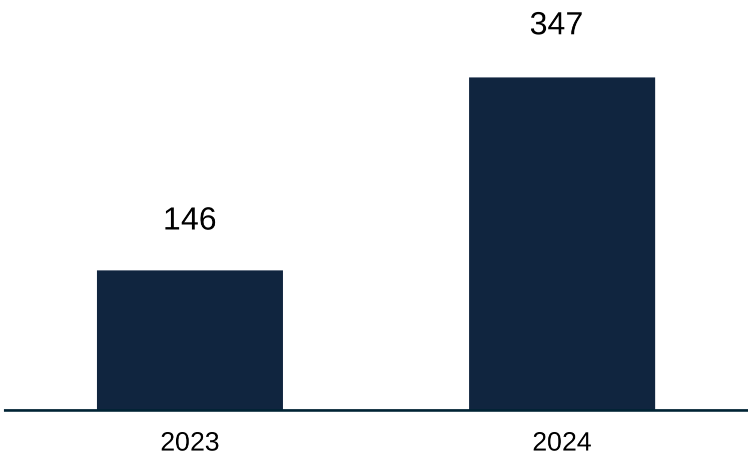


KHALEEJI BANK CONTINUED ITS UPWARD TRAJECTORY, SUPPORTING GROWTH THROUGH DISCIPLINED RESTRUCTURING AND ENHANCED EFFICIENCY

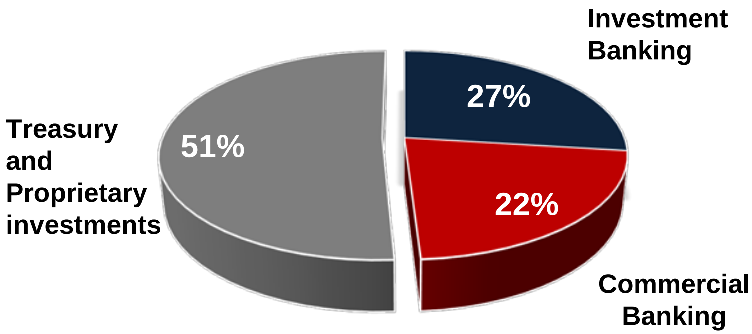
- Recurring positive contributions from the Group's Commercial Banking business, contributing ~22% from total Income
- Khaleeji Bank achieved a net profit of US$27.86 million attributable to the Bank's shareholders for the fiscal year ended 31st December 2024, compared to a net profit of US$ 23.88 million in 2023, an increase of 16.67%.
- Khaleeji's Board of Directors have recommended distributing Dividends to shareholders after the results of the fiscal year ending 31st December 2024 on all ordinary shares, excluding treasury shares, at a rate of 5% of the nominal value of the share.
- Khaleeji's launch of the "Hafeez" platform, an innovative digital banking platform designed to meet the needs of companies, which was updated by adding new services that facilitate procedures and enhance efficiency.

Treasury and Proprietary investments

Income (USD mn)



Contribution



THE TREASURY & PROP BUSINESS LINE IS PLAYING A KEY AND FUNDAMENTAL ROLE IN BOOSTING THE GROUP'S PROFITABILITY WHILST MANAGING A HEALTHY LIQUIDITY

- Contribution from Treasury and proprietary investments, including strategic transactions and monetizing of proprietary assets, increased from US$146 million to US$ 347 million for the period ended 31 December 2024. This business line contributed c. 51% of the total income of the Group.

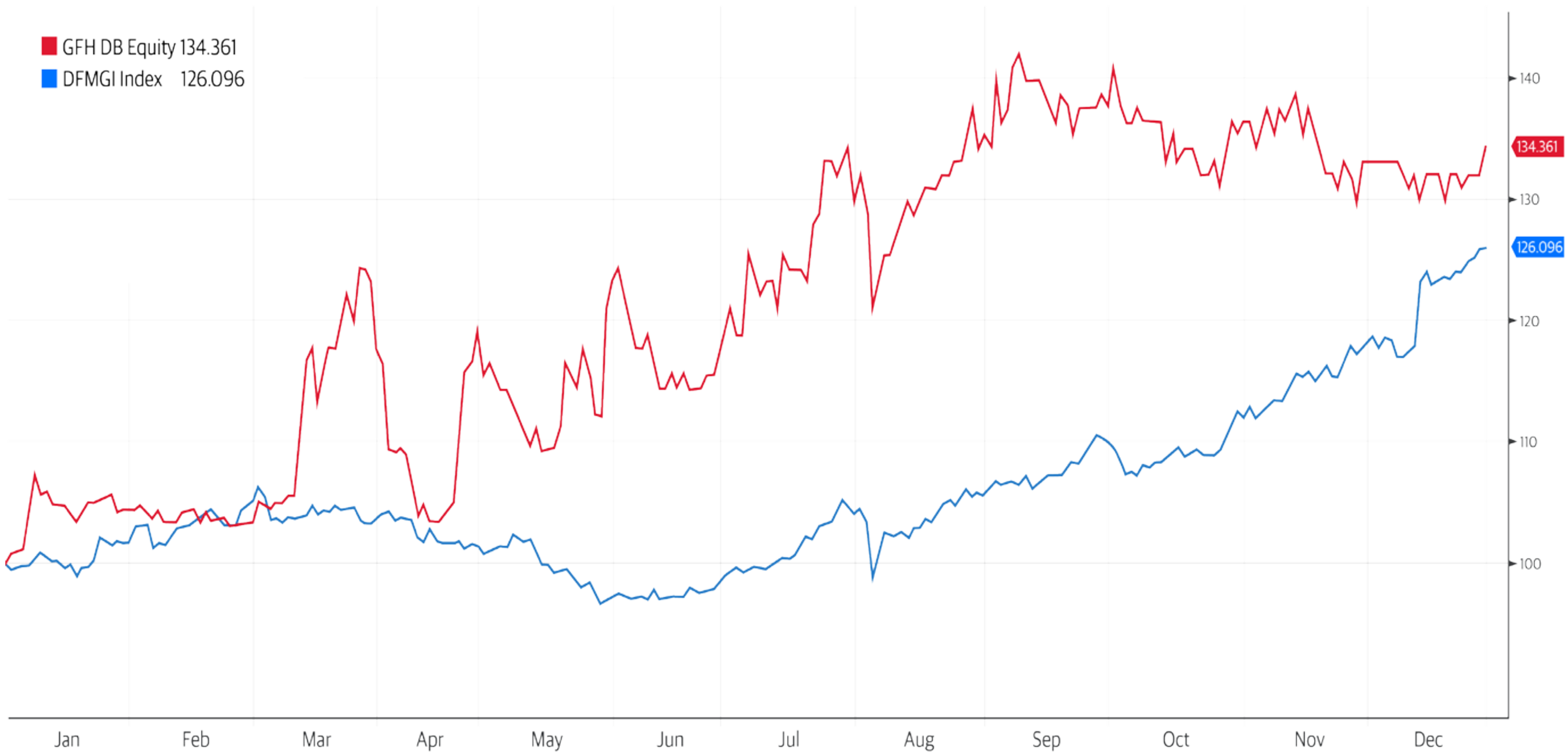
- The treasury business performed in line with the previous year, except for the fair value movement in the Treasury portfolio, which was positive in the previous year.

- The Group also achieved oversubscription of the US$ 500 million Sukuk program launched in October by more than 4x and US$2 billion from regional and international investors.

- In line with its Board approved strategy, the Proprietary Investments business line has been successful in exiting real estate assets from the portfolio contributing to gains from sale of assets.

~34% increase in GFH share price during 2024

Share price performance of GFH vs. Dubai Financial Market General Index (Rebased to 100)



~34% increase in GFH share price during 2024 outperforming DFM General Index by ~8% showcasing a strong share price appreciation

GFH's consistent profitability has supported a stable dividends payment

The Board has recommended:

Cash Dividend on Par Value

6.2%

Cash Dividend Per Share

$0.0164

New Dividends Policy

*Implementing an **interim dividend distribution policy on a semi-annual basis** starting this year, subject to regulatory approvals*

GFH continued to implement positive initiatives furthering its commitment to ESG related practices

2024 Initiatives

Contribution to Global Leadership Platforms (FII)	Supporting the Bahrain Olympic Committee and World Aquatics	partnered with Al Areen Raffles to create a sustainable fruits and herbs garden at the property
Contributions to Local Talent Development	Backed the Youth City 2030 event organized by the Ministry of Youth Affairs	Signed with Bahrain Sports Federation for Disabilities to sponsor 3X3 Wheelchair Basketball
Launched the Executive Associate Programme	Supporting the Supreme Council for Women	Sponsoring BREEF Endurance Races for 2024 & 2025 seasons
Student Internship Programme with Britus International School	The Commitment to Cultural Preservation and Environmentally Sustainable Projects	MoU with Safa, Bahrain's Voluntary Carbon Offsetting Platform

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