



GFH Financial Group BSC (c)

A photograph of the Dubai skyline at sunset, with the Burj Khalifa and other skyscrapers illuminated and reflected in the water in the foreground.

GFH Financial Group H1 2019 Financial Performance
Presentation to Investors and Analysts
14 August 2019

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Agenda

1. Financial performance – H1 2019
2. Q & A

Financial Performance - H1 2019

US\$ m	H1 2019	Q2 2019	Q1 2019	H1 2018
Investment banking income	43.5	36.1	7.4	32.7
Commercial Banking income	37.9	23.9	14.0	26.9
Proprietary and co-investment income	40.0	10.6	29.4	44.6
Real Estate Income	14.7	6.7	8.0	5.8
Treasury and Other income	26.9	15.6	11.3	27.0
TOTAL INCOME	163.0	92.9	70.1	137.0
Finance Expenses	53.7	30.0	23.7	15.4
Other Operating Expenses	48.8	26.9	21.9	42.5
TOTAL EXPENSES	102.5	56.9	45.6	57.9
Profit before impairment	60.5	36.0	24.6	79.1
Provision for Impairment	12.2	8.4	3.8	5.7
Net profit	48.3	27.6	20.8	73.4
Profit attributable to shareholders of the Bank	49.1	27.8	21.3	72.5

Balance Sheet - Q1 2019

US\$ m	Q2 2019	Q1 2019	YE 2018	Q2 2018
Treasury portfolio, including cash and bank balances	2,052.0	2,019.1	1,159.6	578.7
Financing assets	1,300.2	1,272.6	1,208.9	1,226.2
Real estate investment	1,821.4	1,824.9	1,840.0	1,798.5
Proprietary and co-investments	356.0	348.9	311.6	317.6
Other assets	608.2	440.7	469.1	409.3
TOTAL ASSETS	6,137.9	5,906.1	4,989.2	4,330.2
Placements from FI & non-FI	2,789.8	2,598.1	1,628.4	947.2
Customer current accounts	163.7	161.5	177.9	165.8
Term financing	199.9	238.2	256.2	471.4
Other liabilities	608.9	552.0	607.2	468.0
EIAH	995.8	947.2	896.9	832.1
TOTAL LIABILITIES	4,758.1	4,497.0	3,566.6	2,884.5
Total Equity attributable to shareholders of Bank	1,036.8	1,048.4	1,058.8	1,114.2

Key ratios

Profitability ratios (Standalone)

Q2 19 Q1 19 Q4 18 Q3 18

Return on Equity

2.75% 2.16% 0.94% 2.68%

Return on Assets

0.78% 0.63% 0.38% 1.43%

Liquidity ratios (Standalone)

Q2 19 Q1 19 Q4 18 Q3 18

Debt to Equity Ratio

2.31 2.16 1.20 0.67

Net Debt to Equity Ratio

0.85 0.92 0.71 0.56

Regulatory ratios (Consolidated)

Q2 19 Q1 19 Q4 18 Q3 18

Capital Adequacy Ratio

14.4% 15.6% 15.2% 17.8%

Thank you
Q & A