

GFH PROPERTIES BEGINS HANDOVER OF 150 RESIDENCES AT VILLAMAR



Manama: 11 January 2020- GFH Properties, the real estate arm of GFH Financial Group today announced the completion and opening of the residential tower at its iconic Villamar project primely located on the Manama waterfront.

Having secured all the certifications from various government agencies for completion, the process of handover of 150 one to three bedroom units has begun to local, regional and international buyers.

The Villamar project is Bahrain's most advanced mixed used residential, retail, hospitality and leisure complex spread over 35,900 sqm at the heart of Bahrain Financial Harbour featuring a built up area of more than 250,000 sqm. It's a district of luxury, uniqueness and distinctiveness that will bring a new waterfront lifestyle experience to the Kingdom of Bahrain.

Commenting, Mr. Hisham Alrayes, CEO of GFH, said, "Completion and handover of the residential units at Villamar has been a major priority for the Group and we're delighted to have now reached this very important and exciting milestone for buyers at the development. This is one of the flagship projects on Bahrain's skyline and we've done all we can to ensure the development of one of the most advanced and exclusive residential complexes offering both privacy, from its island location, as well as close proximity and easy access to key business and retail districts in the Kingdom. As we move to complete the handover, I'd like to express my gratitude to our investors and partners in the project and to the many government authorities whose support was essential to our success."

Shaikh Hamed Al Khalifa, CEO of GFH Properties, added, "We're extremely pleased to be announcing this significant development and major show of progress at the landmark Villamar project, which is spread over 5,900 square meters of prime waterfront land at the Bahrain Financial Harbour. Having set out to conceptualise and deliver an exceptional proposition in terms of design and quality, we are confident that Villamar will provide an ideal residential environment for buyers that are set to secure their newly completed, state-of-the-art properties. We are now focused on completion of other key elements of the



project with our team of outstanding partners and to announcing further progress and updates as this world-class development takes full shape.”

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About GFH Properties

GFH Properties, a subsidiary of the GFH Financial Group, a market leader in the real estate sector, and a specialist real estate developer managing up to one billion US dollar worth of end project value currently. GFH Properties has a rich portfolio of multiple landmark projects known for excellence and innovation.

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