



GFH WINS BEST ISLAMIC INVESTMENT BANK AT WIBC 2019 PERFORMANCE AWARDS

Manama – 3 December 2019 - GFH Financial Group (“GFH” or “the Group”) today announced that it has been named “Best Islamic Investment Bank” by the “Performance Awards 2019” at the gala dinner of the 26th Annual World Islamic Banking Conference (WIBC) held under the patronage of HRH Prince Khalifa Bin Salman Al Khalifa, Prime Minister of the Kingdom of Bahrain.

The honours, which are based on objective data sourced from nominated institution, are the flagship awards for WIBC and are granted to the top financial institutions based on their aggregate performance scores against multiple measures on a global and regional level.

Each financial institution receives an aggregate score based on weighted scores of 3 metrics: Financial Stability, Financial performance and Governance and Social responsibility. Award recipients are those that secure the top aggregate score at the global and regional level. Those that make it in the top 10 at the global level and top five at the regional level will be nominated.

Accepting the award on behalf of GFH was Mr. Salah Sharif, the Group’s Chief Administrative Officer.

Commenting on the win, Mr. Hisham Alrayes, Group CEO of GFH, said, “We’re delighted with continued recognition by the market, our peers and world-class events such as WIBC of GFH’s position as a market leading regional investment bank. Among our core business lines, our investment banking business continues to go from strength to strength supporting the development of strong income streams and generation and solid returns for our investors and shareholders. With a history of 26 years, the WIBC conference brings together the best of the Islamic finance industry to look at trends and dynamics shaping what we do and we’re proud that GFH’s role as a pioneer, innovator and creator of value continues to be honoured.”

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About GFH Financial Group:

GFH is one of the most recognized financial groups in the gulf region that includes: Asset Management, Wealth Management, Commercial Banking and Real Estate Development. The group operations are focused in the GCC, North Africa and India. GFH is listed in Bahrain Bourse, Kuwait Stock Exchange and Dubai Financial Market.

For further information about GFH, please visit: www.gfh.com

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