



## GFH APPOINTS SHAIKH HAMED AL KHALIFA AS CEO OF GFH PROPERTIES



**Manama: 22 December 2019** - GFH Properties, the real estate arm of GFH Financial Group, today announced the appointment of Shaikh Hamed Al Khalifa as its CEO. He joins the Group with nearly two decades of experience in urban planning and project development and will be responsible for overseeing the Group's continued conceptualization and realization of world-class projects in the Kingdom of Bahrain and select regional markets.

Prior to joining the GFH, Shaikh Hamed most recently served as General Director Urban Planning at the Ministry of Urban Planning and Municipalities, where he led the team and put in place the revised 2016 Masterplan for the Kingdom.

Previously, he was an Investment Manager at Real Estate, Mumtalakat, where among his responsibilities was overseeing the design, development and launch of major commercial projects and also representing the company's interests in its various real estate portfolios. Other strategic roles in real estate development include Project Manager at the Bahrain Economic Development Board (EDB), where he was in charge of national planning development studies and other key projects undertaken to support the creation of a master plan for the Kingdom.

Commenting, Mr. Hisham Alrayes, CEO of GFH Financial Group, said, "We are delighted to welcome Shaikh Hamed Al Khalifa to his new role as CEO of GFH Properties. His wealth of experience at the highest levels of planning and project management and development will be an enormous asset to the Group and to our continued ability to devise, build and deliver real estate propositions that benefit the communities in which we operate, our investors, shareholders and partners. We look forward to the completion and continued redevelopment of some of our existing landmark projects under his leadership and to benefiting from his vision for new developments that build and create value for Bahrain and the other markets in which we invest."



Shaikh Hamed, added, "I'm pleased to join GFH Properties and to assume the leadership of a team that has shown itself to be highly committed, dedicated and successful in the development and launch of iconic projects that set the bar in terms of design, quality and innovation and which are capable of supporting and helping to further the economic goals of Bahrain's Vision 2030 and those of other regional markets in which we are active."

Shaikh Hamed holds a Master's in Engineering Management with a concentration in Finance, Economics and Cost Engineering and a Bachelor of Science in Systems Analysis Engineering both from The George Washington University.

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