



CMP/JAN/2020/0025

22<sup>nd</sup> January 2020

**Mr. Hassan Al Serkal**

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

**Subject: GFH Successfully Raises US\$ 300 Million Sukuk**

GFH Financial Group would like to inform its shareholders and the markets that it has successfully raised a US\$ 300 million 5 year Sukuk. The order-books were oversubscribed 2.5 times, exceeding US\$ 750 million. The strong market demand and successful closure of the Sukuk reflects market confidence in GFH and was supported by S&P and Fitch 'B' rating.

The Sukuk saw strong participation from international investors who received 48% of the allocation and the remaining 52% was allocated to regional investors. The successful closure of the Sukuk also sets a strategic milestone for GFH's upcoming growth phase and places GFH in the international debt capital markets.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Mariam Jowhary', enclosed in a blue ink scribble.

**Mariam Jowhary**

Head of Compliance & AML