



CMP/JAN/2020/0011

12<sup>th</sup> January 2020

**Mr. Hassan Al Serkal**

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

**Subject: Clarification on Shareholding**

GFH Financial Group would like to inform its shareholders and the markets that with reference to Al Hilal Bank's 5.3% ownership in GFH, the following is to be noted:

- 2.83% is held by Al Hilal Bank as collateral for financing granted to Integrated Capital ("IC") and IC retains the voting right of these shares;
- 2.17% is held by Al Hilal Bank as collateral for financing granted to Abu Dhabi Financial Group ("ADFG") and ADFG retains the voting right of these shares.

Accordingly, the breakdown of ADFG and its related parties ownership is as follows:

Goldilocks Investment Company	0.39%
Shares held by Al Hilal Bank on Behalf of ADFG	2.17%
Shares held by Al Hilal Bank on Behalf of IC	2.83%
Shares held by Ajman Bank on Behalf of ADFG	1.15%
Shares held by Ajman Bank on Behalf of IC	1.75%
Shares held by Mashreq Bank on Behalf of IC	1.35%
Shares held by Ajman Bank on Behalf of Reem Finance	0.05%
<b>Total Shareholding</b>	<b>9.69%</b>

Yours Sincerely,

**Mariam Jowhary**

Head of Compliance & AML