



## GFH CAPITAL CREATES STRATEGIC PARTNERSHIP FOR THE ENTERTAINER



### - Al Futtaim Group and Al Zarooni Investments are the most prominent strategic partners of GFH

Dubai, UAE – 28 July 2018: GFH Capital, recognized Investment Management Company (“GFH”), a wholly owned subsidiary of GFH Financial Group B.S.C., today announced its partnership with Al-Futtaim to complete the landmark acquisition of the ENTERTAINER, one of the leading incentive providers and lifestyle technology platforms in the region.

The ENTERTAINER, which is valued at USD 150 million and founded in 2001 in the UAE, has developed a strong merchant partner network in the GCC and many other countries globally, based on its longstanding relationships and market-leading technology. Consumers on the platform in 15 countries across the Middle East, Europe, Asia and Africa enjoy unbeatable offers and savings at fine dining restaurants, global restaurant franchises, attractions, leisure activities, golf clubs, water parks, spas, beauty salons, gyms, fitness centres and much more – plus savings on hotel nights around the world.

As part of its efforts to drive strategic value creation in the ENTERTAINER, GFH has signed an investment agreement with Al-Futtaim and Al Zarooni Emirates Investments who have acquired a significant minority stake in the Company alongside GFH and will be playing a critical role in helping the ENTERTAINER achieve its next phase of growth. Al-Futtaim is one of the most diversified and progressive, privately held regional businesses headquartered in Dubai, and partners with more than 200 of the world’s most admired and innovative brands across the automotive, retail, real estate and financial services sectors within 29 countries in the Middle East, Africa and Asia.

-Ends-

#### **About GFH Capital Limited:**

GFH Capital, a subsidiary for GFH Financial Group, is a Dubai based investment bank and fund manager, providing capital and strategic support for growth companies. With a 10-year track record of top-performing investments and fund management, GFH Capital is one of the region’s long best-established private equity firms and one of the first to be licensed by the Dubai Financial Services Authority.

GFH Capital has undertaken and structured investments of more than USD 3 billion in over 40 companies and across 25 countries. The company has managed healthcare, technology, media, telecommunications (TMT) funds and financial



institutions and is a regional leader and is a regionally recognised participant in education Technology and Health Care investments.

**About the ENTERTAINER:**

Founded in 2001, the ENTERTAINER is the leading provider of buy one get one free and money-saving offers from well-known dining, leisure, entertainment, beauty and hotel brands across the Middle East, Asia, Africa and Europe. Today, the ENTERTAINER offers 38 destination-specific products and tailored B2B solutions, across 20 destinations in 15 countries and has over 10,000 merchant partners globally. For further information - [www.theentertainerme.com](http://www.theentertainerme.com)

**For further information please contact:**

GFH Capital Limited  
Media & Communications Department  
Tel: +971 43651500  
Email: [media@gfh-capital.com](mailto:media@gfh-capital.com)