



CMP/DEC/2018/0012

27th December 2018

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: Update on GFH's Performance

Reference is made your our market notification dated 26th December 2018, as per the request of Capital Markets Supervisions Directorate of the Central Bank of Bahrain to clarify what has been stated in the aforementioned notification.

GFH would like to clarify that the dividend distribution decision for 2018 will be dependent on GFH's year-end financial results, its Board's recommendation and the approvals of the shareholders and the CBB. As previously conveyed regarding the market performance of GFH's shares, GFH would like to clarify to its shareholders and the markets that the same has been affected primarily due to the international and regional market pressures and margin calls that have impacted investors in the stock markets. In addition, GFH enjoys a sound financial position and its performance remains strong and as of Q3 2018 it has recorded Net Profit Attributable to Shareholders of US\$ 103.44 million.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Nabeel Mirza', enclosed within a blue oval scribble.

Nabeel Mirza

Senior Director Compliance & MLRO