

CMP/JUN/2019/0012 18th June 2019

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division, Market Operations Division Dubai Financial Market P.O Box 9700 Dubai - United Arab Emirates

Dear Mr. Al Serkal,

<u>Subject: GFH and H Hospitality Collection Signs for Operation of Exclusive, 5-Star Harbour</u> <u>Row Hotel and Residences</u>

GFH Financial Group would like to advise its shareholders and the markets that it has signed an agreement with H Hotels & Resorts Management (H Hotels) for the operation of an exclusive, new 5-star hotel and residences currently under development at the landmark Harbour Row waterfront project located in the heart of Manama.

It is to be noted that nearly 60% of the work on the hotel property has now been concluded along with the rapid overall progress across the development's East and West side residential towers consisting of 322 apartments and accompanying vibrant retail and commercial hubs.

Yours Sincerely,

Nabeel Mirza Head of Compliance