



CMP/MAR/2016/0023

29th March 2016

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Subject: GFH Signs £100 Million Deal for Northacre's 1 Palace Street

GFH Financial Group ("GFH") would like to inform its shareholders and the markets that it has signed an agreement worth £100 million with Palace Revive Developments Limited for the prestigious "No. 1 Palace Street" development in central London, a project being developed by Northacre, the leading British developer .

Under the agreement, GFH will become a key anchor partner for more than 30% of the development, which is located opposite Buckingham Palace. The property includes 72 individually designed super luxury apartments, a restaurant and a health center. The development is expected to be completed in the second half of 2018.

GFH expects the deal to reflect positively on its financial results in Q1/Q2 2016.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'Nabeel Mirza', written over a white background.

Nabeel Mirza

Compliance Director & MLRO