



CMP/MAR/2016/0009

14<sup>th</sup> March 2016

**Mr. Hassan Al Serkal**

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

**Subject: Announcement Regarding Judgment Issued by BCDR**

GFH Financial Group (“GFH”) would like to inform its shareholders and the markets that the Bahrain Chamber for Dispute Resolution (BCDR) has issued its judgment in the case (ref. # BCDR 11/2015) filed by Kuwait Finance and Investment Company (“KFIC”). The judgment ruled for payment by GFH of US\$2.1 million, 3% interest per annum from 1<sup>st</sup> December 2010 until full settlement, in addition to BD4,000 (US\$10.6 thousand) in legal costs and fees. The judgment is subject to appeal in the Cassation Court.

The case was filed by KFIC against GFH regarding the settlement of outstanding management fees.

This judgment will not have a substantial impact on GFH’s financial results.

Yours Sincerely,

A handwritten signature in black ink, appearing to be 'Nabeel Mirza', written over the text 'Yours Sincerely,'.

**Nabeel Mirza**

Compliance Director & MLRO