



CMP/NOV/2015/0006

8th November 2015

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division

Market Operations Division

Dubai Financial Market

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Dear Mr. Al Serkal,

Subject: Clarification Regarding Temporary Suspension

Reference is made to the announcement made by Bahrain Bourse today on the temporary suspension of the trading of GFH Financial Group (“GFH”) shares due to disclosures regarding court case # 24/2013, GFH would like to clarify the following to its shareholders and markets:

1. This case was disclosed to the markets previously by GFH on 22nd July 2014.
2. The above mentioned case has resulted in a precautionary attachment order issued by the Bahrain Court, as relates to listed shares that GFH has in its portfolio.
3. It is to be noted that the attachment does not involve GFH shares that are held by its investors/shareholders.
4. GFH is challenging such attachment and is filing applicable objections for their removal.
5. GFH has filed a case against the same parties for amounts in excess of their claims and the case is now at the Court of Cassation Case # 16/2014 and further filed a complaint to the concerned authorities in the Kingdom of Bahrain and has effectively obtained an attachment order against all of their assets.

We shall keep the shareholders and markets informed of any further development on the matter.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Nabeel Mirza', is written over a light blue circular stamp.

Nabeel Mirza

Compliance Director & MLRO