



CMP/JUL/2018/0006

7<sup>th</sup> July 2018

**Mr. Hassan Al Serkal**

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

**Subject: DIFC Courts Issues Judgment on David Haigh's Case**

GFH would like to advise its shareholders and markets that the DIFC Courts in Dubai has concluded its decision in favor of GFH on every fronts against its former employee; David Haigh.

The court has concluded that Mr. Haigh was guilty and his allegations against GFH were without substance. The court has awarded GFH a total sum of approximately USD 5,140,144, where GFH can start enforcement of this judgment on Mr. Haigh's assets in Dubai and the UK. It is expected that the collection of these amounts will have impact on GFH's financials for the year 2018/2019.

Further details are in the link below:

<https://www.difccourts.ae/2018/07/04/gfh-capital-limited-v-david-lawrence-haigh-2014-difc-cfi-020/>

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Nabeel Mirza', enclosed within a blue rectangular box.

**Nabeel Mirza**

Senior Director Compliance & MLRO