



Appointment of New Chairman and Vice Chairman of GFH

[Manama, 6th October 2013] Gulf Finance House would like to inform its shareholders and the exchanges on the resignation of its Chairman 'Mr. Essam Yousif Janahi' and the subsequent appointment of 'Dr. Ahmed Al-Mutawa' as the new Chairman of GFH's Board.

Mr. Janahi tendered his resignation from the post of the Chairman (and from Board Membership) earlier last week, which has now been accepted by the GFH's Board.

Considering the last two years contributions of Dr. Ahmed Mutawa, while he served as the 'Vice Chairman of the Board', the Board elected Dr. Mutawa as the '*new Chairman*'.

The Board also elected Mr. Mosabah Al-Mutairy as the '*new Vice Chairman*' of the Board, who has been a member of GFH's Board since last four years.

Dr. Al-Mutawa is a UAE national and brings more than 34 years of financial and economic experience to the Bank. Previously, he was the Managing Director of Abu Dhabi based Khalifa Fund for Enterprise Development and the Secretary General of Gulf Organization for Industrial Consulting (GOIC). He has served on the Board of various banking, educational and business conglomerates including Al Futtaim Properties, Dubai Finance and University of Dubai.

Mr. Mosabah Al-Mutairy is a Omani National and brings extensive financial expertise amassed throughout his 20 years of career in the fields of investment, finance, and accounting. He is currently a member of several boards across different organizations including the Investment Committee of Royal Guard of Oman Pension Fund, in which he plays a pivotal role in managing funds.

It is to be noted that during their tenors, both Dr. Al-Mutawa and Mr. Al-Mutairy have been closely involved in the restructuring of the GFH and in the development and implementation of its current strategy.

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About Gulf Finance House

Since its establishment in 1999, Bahrain based Gulf Finance House (GFH) has while distinguished by managing and placing investment in the Middle East and North Africa "MENA" region. Banks activities are focused on development of Islamic Financial Institutions, Infrastructure Projects, Private Equities, and Asset Management. GFH is listed on the Kuwait Stock Exchange, the Bahraini Stock Exchange, the Dubai Financial Market and the London Stock Exchange (in the form of a GDR).

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