



CMP/NOV/2016/0018

29th November 2016

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: GFH Capital Appoints Luay Ahmadi as Senior Executive Officer

GFH Financial Group (“GFH”) would like to inform its shareholders and the markets, that its wholly-owned Dubai-based subsidiary, GFH Capital Ltd. (“GCL”), has appointed Mr. Luay Ahmadi as its Senior Executive Officer. In this capacity, Mr. Ahmadi will take charge of the Bank’s operations and will focus on further expanding its investment reach and portfolio across existing and new sectors and geographies.

Mr. Ahmadi is a senior Islamic financial investment professional with nearly two decades of experience across the GCC. His areas of expertise include private banking and wealth management as well as private equity. Prior to joining GCL, Mr. Ahmadi most recently was the Managing Director and Head of the Northern Gulf of Emirates NBD. Before that, he was a Founding Partner and Chief Marketing Officer at Bahrain-based Energy Capital Group, a private equity firm focused on investments in the regional and global oil and gas sector, in addition to other senior roles in at Unicorn Investment Bank, Deutsche Bank, NORIBA/UBS and Citibank Bahrain.

Mr. Ahmadi holds a Master of Science (EgMt) and a Bachelor of Business Administration (BBA) with a specialization in Finance and Accountancy both from The George Washington University in Washington DC, USA.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Nabeel Mirza', is written over a light blue circular stamp or watermark.

Nabeel Mirza

Compliance Director & MLRO