



## **GFH TO ACQUIRE SECOND PRIVATE SCHOOL IN DUBAI WITHIN 12 MONTHS**

***-- School Valued at AED 200 million--***

Dubai – 25 July 2015 -- GFH Capital, a subsidiary of GFH Financial Group, today announced that it has agreed to acquire a majority stake (80%) in a leading, Dubai-based private school.

The School was established in 2004 and is located in close proximity to Sharjah. Over 1,600 international students are currently enrolled at the School and are educated in the British curriculum. Building on its strong reputation, the School has reported steady growth in enrollment year on year, a trend which is expected to continue in line with the growing demand for high quality, international standard education in the UAE and across the MENA region.

Commenting, Mr. Hisham Alrayes, Managing Director of GFH Capital, said, "We are delighted to grow our education portfolio with the acquisition of another leading private school in Dubai. The School provides education utilizing the high quality British curriculum for which we are seeing a significant rise in demand. The need and willingness of parents to spend on world-class education, coupled with economic and population growth in Dubai, makes this sector and transaction an attractive one that is expected to provide GFH Capital and our co-investors with high yield and double digit returns."

GFH's strategy is focused on investing in cash yielding opportunities in defensive sectors, such as education, that have sound growth potential. In May 2014, GFH Capital acquired a Dubai based, American curriculum private school offering K-12 education to a student body of more than 1,300 pupils and growing.

-Ends-

### **About GFH Capital Limited:**

GFH Capital, a subsidiary for GFH Financial Group, is a Dubai based investment bank and fund manager, providing capital and strategic support for growth companies. With a 10-year track record of top-performing investments and fund management, GFH Capital is one of the region's longest-established private equity firms and one of the first to be licensed by the Dubai Financial Services Authority.

GFH Capital has undertaken and structured investments of more than USD 3 billion in over 40 companies and across 25 countries. The company has managed healthcare, technology, media, telecommunications (TMT) funds and financial institutions and is a regional leader and is a regionally recognised participant in education Technology and Health Care investments.

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