



**GFH APPOINTS H.E. SHAIKH AHMED BIN
KHALIFA AL-KHALIFA AS NEW CHAIRMAN OF THE BOARD**



Manama, Bahrain – 16 March 2017: GFH Financial Group (“GFH” or “the Group”) announced today that it has convened its first meeting in Abu Dhabi last Thursday for its new Board of Directors, whose appointment was recently confirmed for the 2017-2019.

Upon its first meeting the 10 member Board have endorsed the appointment of his Excellency Shaikh Ahmed Bin Khalifa Al-Khalifa as GFH’s new Chairman and Dr. Ahmed Al-Mutawa as Vice.

As Chairman, H.E. Sh. Ahmed Bin Khalifa Al-Khalifa brings to this role more than two decades of experience including senior positions in banking, advisory, ministerial posts, and holds a position in other board memberships.

Additional members of the new Board include Mr. Kamal Abdulla Bahamdan, Mr. Mazin Mohammed Al-Saeed, Mr. Jassim Mohammed Al Seddiqi, Mr. Rashid Nasser Al-Kaabi, Mr. Ghazi Faisal Al-Hajri, Mr. Mosabah Saif Al-Motairi, Mr. Bashar Mohammed Al-Mutawa and Mr. Hisham Ahmed Alrayes.

Commenting on his appointment, H.E. Sh. Ahmed, said, “I’m extremely proud to join the Board of GFH Financial Group as its Chairman during this exciting time of further development for the Group following the delivery of strong progress and results in 2016. Following the recent AGM,



and the announcement of a new strategy, which will focus on the acquisition of financial institutions, infrastructure investments, and other strategic assets, GFH is now entering a new phase of growth over which I am pleased to be presiding alongside a world-class Board and management team. I would also like to acknowledge the efforts of Dr. Ahmed Al-Mutawa who has served as Chairman of the Group over the past 3 years and played an invaluable role in guiding GFH to where we are today – a growing regional market leader and a well-diversified institution and global investor.”

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About GFH Financial Group B.S.C.

GFH is one of the most recognised financial groups in the Gulf region. Its businesses include Asset Management, Wealth Management, Commercial Banking and Real Estate Development. The Group’s operations are focused in the GCC, North Africa and India. GFH is listed in Bahrain Bourse, Kuwait Stock Exchange and Dubai Financial Market. For more information, please visit www.gfh.com

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