



CMP/AUG/2014/0011
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Mr. Hassan Al Serkal
EVP, COO – Head of Operations Division
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Dubai Financial Market
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Dear Mr. Al Serkal,

Subject: GFH signs US\$105m Murabaha Agreement with KFH

GFH would like to inform its shareholders and the markets that it has signed an agreement for a US\$105 million credit facility from Kuwait Finance House - Bahrain (KFH-Bahrain). The five year facility, which will be extended to GFH on an amortized basis and with an 18 month moratorium, will be utilized by the Bank to redeem two existing debt facilities with 27 syndicate participants and allows the release of major assets for GFH.

The facility is the first large scale transaction between GFH with KFH-Bahrain. Under the terms of the agreement, which is subject to regulatory approvals, KFH-Bahrain will have the option to convert its outstanding debt into shares in GFH.

GFH recently announced that to date in 2014, the Bank has paid down some US\$30 million of current outstanding financing facilities, representing payment of more than 15% of its total current liabilities.

Yours Sincerely,

Nabeel Mirza
Compliance Director & MLRO