



CMP/JAN/2016/0012

24th January 2016

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: GFH Wins Arbitration Case Amounting to SAR 250 Million (US\$66 million) against ADIH

GFH Financial Group (“GFH”) would like to inform its shareholders and the markets that the arbitration tribunal of Bahrain Chamber for Dispute Resolution (BCDR) has issued its Final Award in favor of GFH in the arbitration case against Abu Dhabi Investment House (ADIH). The awarded amounts include a restitution of SAR 250 million (US\$66.6 million), US\$229.6 thousand in arbitration and legal costs, plus a 10% per annum interest on the awarded amounts starting from 21st January 2016 until the date of final and full payment. Additionally, the judgment cannot be appealed as per the arbitration’s terms.

The referred arbitration (ref. # BCDR 1/2013) was between GFH and ADIH pertaining to GFH’s investment in North Gate Economic City in the Kingdom of Saudi Arabia. GFH had received the verdict from BCDR on 24th January 2016.

This will have a positive impact on GFH’s financial results once the amounts are recovered.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'Nabeel Mirza', is written over a white circular stamp or seal.

Nabeel Mirza

Compliance Director & MLRO