



CMP/DEC/2015/0003

6TH December 2015

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division

Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Fax: +971 4331 7309

Dear Mr. Al Serkal,

Subject: Clarification Regarding GFH's Shares Extraordinary Trading

With reference to the extraordinary trading in GFH's shares observed on 1st December 2015 in Kuwait Stock Exchange, GFH Financial Group would like to clarify to its shareholders and the markets that such activity is deemed to be related to the news pertaining to the Group's acquisition of a market leading bread and sweets producer in the Kingdom of Saudi Arabia.

This clarification is being issued in accordance with the requirements of the Capital Markets Authority-Kuwait.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Nabeel Mirza', enclosed within a blue circular scribble.

Nabeel Mirza

Compliance Director & MLRO