



CMP/NOV/2015/0018

24th November 2015

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division

Market Operations Division

Dubai Financial Market

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Dear Mr. Al Serkal,

Subject: Clarification Announcement

Further to GFH Financial Group's ("GFH") previous clarification issued on 8th November 2015 regarding the precautionary attachment on a number of shares owned by it with respect to court case #24/2013. Accordingly, GFH would like to announce to its shareholders and the markets that, as a result of the legal measures taken by GFH with regards to the aforementioned, a court order has been issued by the Execution Court for the lifting of the previous precautionary attachment.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "Nabeel Mirza".

Nabeel Mirza

Compliance Director & MLRO