



CMP/MAY/2017/0008

7<sup>th</sup> May 2017

**Mr. Hassan Al Serkal**

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

**Subject: Confirmation on GFH Group's CEO's Statements**

**Published in Regional Newspapers**

With reference to GFH Financial Group's ("GFH") CEO's statements that were published in the Regional Newspapers on 7<sup>th</sup> May 2017, GFH would like to confirm the following to its shareholders and the markets:

- The Group aims to increase its assets under management from USD 3.5 billion to USD 5-6 billion during year 2017; which will be possible with the acquisitions in the financial services and infrastructure sectors.
- GFH is currently considering 1 – 2 acquisition transactions/deals in the financial sector with value in the range of USD 100 – 200 million in the current year.
- Also, 3 – 4 other acquisition deals are in consideration in the infrastructure and strategic assets sectors with a value ranging between USD 200 to USD 300 million.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "Nabeel Mirza", is written over a faint circular stamp or watermark.

**Nabeel Mirza**

Senor Director Compliance & MLRO