



CMP/MAY/2017/0021

30th May 2017

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: Subject: GFH Receives Settlement for Legal Case (Ref. BCDR 16/2013)

GFH would like to inform its shareholders and the markets that it has been able to receive the settlement amount on behalf Prescott Energy Ltd. and others in the legal case (ref. # BCDR 16/2013) issued by the Bahrain Chamber for Dispute Resolution (BCDR). GFH has accordingly recovered US\$2.5million in cash against the total awarded amounts in the legal case.

The legal case was filed by GFH against Prescott Energy Ltd. and others during year 2013 regarding its investment in 'Prescott Oil Fund'.

The recovery of such amount is expected to have a positive impact on GFH's financial results for Q2-2017.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'Nabeel Mirza', enclosed within a circular scribble.

Nabeel Mirza

Senior Director Compliance & MLRO