



CMP/APR/2015/0014

12th April 2015

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division

Market Operations Division

Dubai Financial Market

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Dear Mr. Al Serkal,

Subject: GFH's Capital Reduction Procedures

GFH would like to inform its shareholders and the markets of the procedures for executing the share capital reduction, following its approval at the Extraordinary General Meeting today. Accordingly, the procedures below will be implemented across all markets where GFH's shares are listed:

1. **Record Date (last trade date):** 16 April 2015
2. **Suspension of shares trading:** 2 days – on 19 and 20 April 2015
3. **Resumption of shares trading (with the new share capital):** 21 April 2015

The resumption of shares trading is subject to completion of the capital reduction procedures and formalities in the respective market.

The procedures above have been established in order to treat the shareholders of all markets fairly and equally, and to avoid any arbitrage opportunities among different markets where GFH's shares are listed.

Accordingly, the share capital will be reduced from US\$1,494,986,505 divided into 5,641,458,509 shares of a nominal value of US\$0.265 each to US\$597,994,604, divided into 2,256,583,403 shares of a nominal value of US\$0.265 per share.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Nabeel Mirza', is written over the closing text.

Nabeel Mirza

Compliance Director & MLRO