



CMP/FEB/2017/0002

5th February 2017

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division
Market Operations Division
Dubai Financial Market
PO Box 9700
Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: Results of the Board of Directors Meeting Held on 5th February 2017

GFH Financial Group (“GFH”) would like to advise its shareholders and the markets that its Board of Directors has met today, Sunday 5th February 2017, and approved the following:

- 1- Audited financial statements for year 2016 (period ended 31st December 2016).
- 2- GFH’s new growth strategy for the period 2017 to 2019 to acquire financial institutions, infrastructure investments and strategic assets through issuance of new GFH’s shares.
- 3- As part of other matters, the below were resolved:
 - a. A proposal to be made to the general assembly regarding the de-listing or continuation of GFH’s shares listing on Boursa Kuwait, and to fully authorize the Board of Directors to take all necessary measures and resolutions as per regulatory authorities and internal procedures’ requirements.
 - b. Date and time of the Ordinary General Meeting and Extraordinary General Meeting, on 22nd February 2017 at 10.00 a.m., along with the agendas for the same.
 - c. A proposal to be made to the general assembly to distribute cash dividends of all ordinary shares at a rate of 10% of par value at US\$0.0265 per share, and bonus shares of 10%, i.e. 1 share for each 10 shares held.
 - d. Other internal matters.

Enclosed are the approved audited financial statements for year 2016, period ended 31st December 2016.

Yours Sincerely,

Nabeel Mirza
Compliance Director & MLRO

Enclosure:

- *The audited financial statements for the year 2016, period ending 31st December 2016*